



BUSINESS COMMITTEE OF THE WHOLE AGENDA

Tuesday, September 12, 2017, 4:00 P.M.

SCHOOL BOARD OFFICE

425 Jermyn Avenue

Pages

1. **Call to Order**

2. **Adoption of Agenda**

RECOMMENDED MOTION:
That the agenda be approved.

3. **Presentations**

4. **Information Items**

4.1 **Cheque and ePAYMENT Listing**

1

A cheque and ePAYMENT listing for May, June, July and August 2017 will be reviewed.

4.2 **Year-end Financial Statements 2016-17**

26

Secretary-Treasurer Roller Routley will present an overview of the year-end financial statements for 2016-17.

5. **Upcoming Policies**

- Policy No. 201 - School Fundraising and School Financial Records (last reviewed September 10, 2007)
- Policy No. 527 - Sexual Harassment (last reviewed September 10, 2007)
- Policy No. 530 - Employee Wellness, Health and Safety (last reviewed September 10, 2007)
- Policy No. 610 - Records Retention (last reviewed September 10, 2007)
- Policy No. 720 - Security of Premises (last reviewed February 9, 2004)

6. **Question Period**

7. **Adjournment**

RECOMMENDED MOTION:
That the meeting be adjourned.

Audited Financial Statements of

School District No. 67 (Okanagan Skaha)

June 30, 2017

School District No. 67 (Okanagan Skaha)

June 30, 2017

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School District No. 67 (Okanagan Skaha)

MANAGEMENT REPORT

DRAFT

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 67 (Okanagan Skaha) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 67 (Okanagan Skaha) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 67 (Okanagan Skaha) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 67 (Okanagan Skaha)

Signature of the _____ of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

DRAFT

School District No. 67 (Okanagan Skaha)

Statement of Financial Position

As at June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	5,718,977	7,600,774
Accounts Receivable		
Due from Province - Ministry of Education	140,783	388,338
Due from Province - Other	-	45,927
Other (Note 3)	1,370,859	636,475
Portfolio Investments (Note 4)	5,550,000	4,050,000
Total Financial Assets	12,780,619	12,721,514
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	3,993,142	5,080,116
Unearned Revenue (Note 6)	362,280	403,185
Deferred Revenue (Note 7)	1,727,729	1,765,757
Deferred Capital Revenue (Note 8)	74,819,064	74,835,687
Employee Future Benefits (Note 9)	3,332,616	3,145,748
Other Liabilities	200,000	-
Total Liabilities	84,434,831	85,230,493
Net Financial Assets (Debt)	(71,654,212)	(72,508,979)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	89,679,761	89,248,091
Restricted Assets (Endowments) (Note 11)	200,000	200,000
Prepaid Expenses	453,804	440,265
Total Non-Financial Assets	90,333,565	89,888,356
Accumulated Surplus (Deficit) (Note 12)	18,679,353	17,379,377

Contractual Obligations and Contingencies

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

DRAFT

School District No. 67 (Okanagan Skaha)Statement of Operations
Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	53,480,665	55,606,615	54,491,945
Other	123,563	130,190	88,812
Tuition	1,000,000	1,340,908	1,005,983
Other Revenue	3,614,782	4,012,272	3,624,092
Rentals and Leases	336,000	537,620	539,509
Investment Income	198,550	157,704	185,312
Gain (Loss) on Disposal of Tangible Capital Assets		(4,583)	
Amortization of Deferred Capital Revenue	3,143,602	3,145,104	3,117,132
Total Revenue	<u>61,897,162</u>	<u>64,925,830</u>	<u>63,052,785</u>
Expenses			
Instruction	46,669,928	49,297,311	48,352,627
District Administration	2,238,848	2,196,102	2,377,587
Operations and Maintenance	12,113,277	11,303,373	12,645,133
Transportation and Housing	834,990	829,068	818,772
Total Expense	<u>61,857,043</u>	<u>63,625,854</u>	<u>64,194,119</u>
Surplus (Deficit) for the year, before endowment contributions	<u>40,119</u>	<u>1,299,976</u>	<u>(1,141,334)</u>
Endowment Contributions			200,000
Surplus (Deficit) for the year	<u>40,119</u>	<u>1,299,976</u>	<u>(941,334)</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		17,379,377	18,320,711
Accumulated Surplus (Deficit) from Operations, end of year		<u>18,679,353</u>	<u>17,379,377</u>

School District No. 67 (Okanagan Skaha)

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
Surplus (Deficit) for the year	40,119	1,299,976	(941,334)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(1,559,701)	(4,368,004)	(2,628,539)
Amortization of Tangible Capital Assets	3,778,748	3,819,001	3,682,989
Net carrying value of Tangible Capital Assets disposed of		117,333	
Total Effect of change in Tangible Capital Assets	2,219,047	(431,670)	1,054,450
Acquisition of Prepaid Expenses		(449,477)	
Use of Prepaid Expenses	215,000	435,938	(435,464)
Acquisition of Supplies Inventory		(170,148)	350,396
Use of Supplies Inventory		170,148	
Endowment Contributions			(200,000)
Total Effect of change in Other Non-Financial Assets	215,000	(13,539)	(285,068)
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	<u>2,474,166</u>	854,767	(171,952)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		854,767	(171,952)
Net Financial Assets (Debt), beginning of year		(72,508,979)	(72,337,027)
Net Financial Assets (Debt), end of year		(71,654,212)	(72,508,979)

School District No. 67 (Okanagan Skaha)Statement of Cash Flows
Year Ended June 30, 2017

	2017 Actual \$	2016 Actual \$
Operating Transactions		
Surplus (Deficit) for the year	1,299,976	(941,334)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(440,902)	(454,259)
Prepaid Expenses	(13,539)	(85,068)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(1,086,974)	1,022,827
Unearned Revenue	(40,905)	210,961
Deferred Revenue	(38,028)	49,037
Employee Future Benefits	186,868	10,703
Loss (Gain) on Disposal of Tangible Capital Assets	4,583	-
Amortization of Tangible Capital Assets	3,819,001	3,682,989
Amortization of Deferred Capital Revenue	(3,145,104)	(3,117,132)
Recognition of Deferred Capital Revenue Spent on Sites		(110,575)
Total Operating Transactions	544,976	268,149
Capital Transactions		
Tangible Capital Assets Purchased	(3,738,995)	(2,525,271)
Tangible Capital Assets -WIP Purchased	(629,009)	(103,268)
District Portion of Proceeds on Disposal	112,750	-
Total Capital Transactions	(4,255,254)	(2,628,539)
Financing Transactions		
Capital Revenue Received	3,128,481	1,808,553
Endowment Contributions	200,000	(200,000)
Total Financing Transactions	3,328,481	1,608,553
Investing Transactions		
Investments in Portfolio Investments	(1,500,000)	-
Total Investing Transactions	(1,500,000)	-
Net Increase (Decrease) in Cash and Cash Equivalents	(1,881,797)	(751,837)
Cash and Cash Equivalents, beginning of year	7,600,774	8,352,611
Cash and Cash Equivalents, end of year	5,718,977	7,600,774
Cash and Cash Equivalents, end of year, is made up of:		
Cash	5,718,977	7,600,774
	5,718,977	7,600,774
Supplementary Cash Flow Information		

School District No. 67 (Okanagan Skaha)
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Actual	2016 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	620,600	200,000	16,558,777	17,379,377	18,320,711
Changes for the year					
Surplus (Deficit) for the year	1,737,026	222,762	(659,812)	1,299,976	(941,334)
Interfund Transfers					
Tangible Capital Assets Purchased	(1,457,604)	(222,762)	1,680,366	-	
Net Changes for the year	279,422	-	1,020,554	1,299,976	(941,334)
Accumulated Surplus (Deficit), end of year - Statement 2	900,022	200,000	17,579,331	18,679,353	17,379,377

School District No. 67 (Okanagan Skaha)

Schedule of Operating Operations

Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	51,437,797	52,300,985	52,277,604
Other	48,144	48,144	48,144
Tuition	1,000,000	1,340,908	1,005,983
Other Revenue	1,491,692	1,368,075	1,529,739
Rentals and Leases	336,000	537,620	539,509
Investment Income	125,000	97,033	117,020
Total Revenue	<u>54,438,633</u>	<u>55,692,765</u>	<u>55,517,999</u>
Expenses			
Instruction	43,053,824	43,735,071	44,593,680
District Administration	2,238,848	2,196,102	2,377,587
Operations and Maintenance	8,240,971	7,195,498	8,715,840
Transportation and Housing	834,990	829,068	818,772
Total Expense	<u>54,368,633</u>	<u>53,955,739</u>	<u>56,505,879</u>
Operating Surplus (Deficit) for the year	<u>70,000</u>	<u>1,737,026</u>	<u>(987,880)</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>250,000</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(320,000)	(1,457,604)	(369,904)
Total Net Transfers	<u>(320,000)</u>	<u>(1,457,604)</u>	<u>(369,904)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>279,422</u>	<u>(1,357,784)</u>
Operating Surplus (Deficit), beginning of year		620,600	1,978,384
Operating Surplus (Deficit), end of year		<u>900,022</u>	<u>620,600</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		791,345	575,065
Unrestricted		108,677	45,535
Total Operating Surplus (Deficit), end of year		<u>900,022</u>	<u>620,600</u>

School District No. 67 (Okanagan Skaha)

Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	51,643,868	51,927,068	52,676,529
INAC/LEA Recovery	(965,192)	(896,235)	(948,230)
Other Ministry of Education Grants			
Pay Equity	441,194	441,194	441,194
Funding for Graduated Adults		5,000	285
Transportation Supplement		167,035	
Economic Stability Dividend		30,659	42,607
Return of Administrative Savings	266,527	266,527	
Carbon Tax Grant	40,000	46,442	40,000
Student Learning Grant	-	289,431	
Foundation Skills Assessment	11,400	12,964	13,769
Curriculum Implementation		-	11,450
Shoulder Tappers	-	10,900	-
Total Provincial Grants - Ministry of Education	51,437,797	52,300,985	52,277,604
Provincial Grants - Other	48,144	48,144	48,144
Tuition			
International and Out of Province Students	750,000	1,096,294	752,638
Okanagan Hockey School	250,000	244,614	253,345
Total Tuition	1,000,000	1,340,908	1,005,983
Other Revenues			
Other School District/Education Authorities	400,000	325,915	411,712
LEA/Direct Funding from First Nations	965,192	896,235	948,230
Miscellaneous			
Teacher EHB Plan Funding	126,500	126,917	169,097
Sale of Assets	-	19,008	700
Miscellaneous	-		
Total Other Revenue	1,491,692	1,368,075	1,529,739
Rentals and Leases	336,000	537,620	539,509
Investment Income	125,000	97,033	117,020
Total Operating Revenue	54,438,633	55,692,765	55,517,999

School District No. 67 (Okanagan Skaha)

Schedule of Operating Expense by Object
 Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
Salaries			
Teachers	23,919,846	24,107,220	24,166,093
Principals and Vice Principals	3,376,551	3,366,895	3,619,548
Educational Assistants	3,258,010	3,457,631	3,412,349
Support Staff	4,654,898	4,523,901	4,734,287
Other Professionals	1,662,588	1,712,509	1,842,676
Substitutes	1,319,340	1,705,032	1,649,320
Total Salaries	38,191,233	38,873,188	39,424,273
Employee Benefits	8,859,015	9,320,621	9,384,094
Total Salaries and Benefits	47,050,248	48,193,809	48,808,367
Services and Supplies			
Services	1,766,822	1,717,571	1,813,871
Student Transportation	542,000	558,961	564,395
Professional Development and Travel	386,300	401,242	510,164
Rentals and Leases	6,000	7,251	531
Dues and Fees	64,000	64,770	62,739
Insurance	164,000	152,736	149,713
Supplies	2,614,171	1,271,110	2,616,828
Utilities	1,775,092	1,588,289	1,979,271
Total Services and Supplies	7,318,385	5,761,930	7,697,512
Total Operating Expense	54,368,633	53,955,739	56,505,879

School District No. 67 (Okanagan Skaha)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,098,119	748,018	91,735	578,178		1,313,835	21,829,885
1.03 Career Programs	177,835		73,782			127	251,744
1.07 Library Services	729,563	26,672		129,370		7,496	893,101
1.08 Counselling	865,238	22,219					887,457
1.10 Special Education	2,527,886	77,090	2,966,906		345,404	231,592	6,148,878
1.30 English Language Learning	112,556	33,187					145,743
1.31 Aboriginal Education	275,904	60,149	325,208	13,059		18,350	692,670
1.41 School Administration		2,022,382		368,446		31,146	2,421,974
1.60 Summer School						30,792	30,792
1.62 International and Out of Province Students	232,418	120,868			60,254		413,540
1.64 Other	87,701	10,258		29,851		10,925	138,735
Total Function 1	24,107,220	3,120,843	3,457,631	1,118,904	405,658	1,644,263	33,854,519
4 District Administration							
4.11 Educational Administration		246,052		42,221	375,160		663,433
4.40 School District Governance					79,474	28,794	108,268
4.41 Business Administration				259,554	501,113	27,245	787,912
Total Function 4	-	246,052	-	301,775	955,747	56,039	1,559,613
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				33,881	351,104		384,985
5.50 Maintenance Operations				2,649,784			2,649,784
5.52 Maintenance of Grounds				268,325			268,325
5.56 Utilities							-
Total Function 5	-	-	-	2,951,990	351,104	-	3,303,094
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation				151,232		4,730	155,962
Total Function 7	-	-	-	151,232	-	4,730	155,962
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	24,107,220	3,366,895	3,457,631	4,523,901	1,712,509	1,705,032	38,873,188

School District No. 67 (Okanagan Skaha)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Actual	2017 Budget	2016 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,829,885	5,249,168	27,079,053	785,132	27,864,185	27,852,638	28,909,740
1.03 Career Programs	251,744	66,364	318,108	115,679	433,787	475,375	509,839
1.07 Library Services	893,101	222,323	1,115,424	80,318	1,195,742	1,120,041	1,178,527
1.08 Counselling	887,457	203,508	1,090,965	5,995	1,096,960	1,037,045	1,004,077
1.10 Special Education	6,148,878	1,492,647	7,641,525	320,612	7,962,137	7,907,571	8,047,959
1.30 English Language Learning	145,743	34,657	180,400	992	181,392	168,327	155,028
1.31 Aboriginal Education	692,670	174,276	866,946	82,226	949,172	879,520	909,347
1.41 School Administration	2,421,974	568,458	2,990,432	56,667	3,047,099	2,861,716	3,069,641
1.60 Summer School	30,792	6,157	36,949	1,737	38,686	26,744	28,004
1.62 International and Out of Province Students	413,540	46,892	460,432	305,442	765,874	575,696	557,695
1.64 Other	138,735	34,952	173,687	26,350	200,037	149,151	223,823
Total Function 1	33,854,519	8,099,402	41,953,921	1,781,150	43,735,071	43,053,824	44,593,680
4 District Administration							
4.11 Educational Administration	663,433	162,342	825,775	41,154	866,929	852,999	913,741
4.40 School District Governance	108,268	3,491	111,759	98,001	209,760	194,439	223,565
4.41 Business Administration	787,912	182,186	970,098	149,315	1,119,413	1,191,410	1,240,281
Total Function 4	1,559,613	348,019	1,907,632	288,470	2,196,102	2,238,848	2,377,587
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	384,985	94,927	479,912	146,198	626,110	580,613	627,695
5.50 Maintenance Operations	2,649,784	660,529	3,310,313	933,986	4,244,299	5,439,508	5,685,836
5.52 Maintenance of Grounds	268,325	72,263	340,588	129,684	470,272	445,758	423,038
5.56 Utilities	-	-	-	1,854,817	1,854,817	1,775,092	1,979,271
Total Function 5	3,303,094	827,719	4,130,813	3,064,685	7,195,498	8,240,971	8,715,840
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	3,349	3,349	716	4,065	22,826	23,214
7.70 Student Transportation	155,962	42,132	198,094	626,909	825,003	812,164	795,558
Total Function 7	155,962	45,481	201,443	627,625	829,068	834,990	818,772
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	38,873,188	9,320,621	48,193,809	5,761,930	53,955,739	54,368,633	56,505,879

School District No. 67 (Okanagan Skaha)

Schedule of Special Purpose Operations

Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	2,042,868	3,305,630	2,103,766
Other	75,419	82,046	40,668
Other Revenue	1,765,590	2,450,693	1,889,491
Investment Income	23,550	15,191	21,677
Total Revenue	<u>3,907,427</u>	<u>5,853,560</u>	<u>4,055,602</u>
Expenses			
Instruction	3,616,104	5,562,240	3,758,947
Operations and Maintenance	68,558	68,558	147,285
Total Expense	<u>3,684,662</u>	<u>5,630,798</u>	<u>3,906,232</u>
Special Purpose Surplus (Deficit) for the year, before endowment contributions	<u>222,765</u>	<u>222,762</u>	<u>149,370</u>
Endowment Contributions	-	-	200,000
Special Purpose Surplus (Deficit) for the year	<u>222,765</u>	<u>222,762</u>	<u>349,370</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(222,762)	(222,762)	(149,370)
Total Net Transfers	<u>(222,762)</u>	<u>(222,762)</u>	<u>(149,370)</u>
Total Special Purpose Surplus (Deficit) for the year	<u><u>3</u></u>	<u><u>-</u></u>	<u>200,000</u>
Special Purpose Surplus (Deficit), beginning of year		200,000	
Special Purpose Surplus (Deficit), end of year		<u><u>200,000</u></u>	<u>200,000</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		200,000	200,000
Total Special Purpose Surplus (Deficit), end of year		<u><u>200,000</u></u>	<u>200,000</u>

School District No. 67 (Okanagan Skaha)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	Special Education Technology	School Generated Funds	Strong Start
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	25,672	29,748		36,981		1,496,605	55,295
Add: Restricted Grants									
Provincial Grants - Ministry of Education	291,320	1,066,141							128,982
Provincial Grants - Other									
Other								2,153,573	
Investment Income			392	490		369		10,000	1,427
	291,320	1,066,141	392	490	-	369	-	2,163,573	130,409
Less: Allocated to Revenue	291,320	1,066,141	7,170	2,225	-	37,350	-	2,247,319	143,513
Deferred Revenue, end of year	-	-	18,894	28,013	-	-	-	1,412,859	42,191
Revenues									
Provincial Grants - Ministry of Education	291,320	1,066,141	6,778	1,735	-	36,981			142,086
Provincial Grants - Other									
Other Revenue								2,237,319	
Investment Income			392	490	-	369	-	10,000	1,427
	291,320	1,066,141	7,170	2,225	-	37,350	-	2,247,319	143,513
Expenses									
Salaries									
Teachers		658,476							82,772
Principals and Vice Principals		25,578							
Educational Assistants		161,270							
Support Staff									
Other Professionals						29,321			
Substitutes		907							1,174
	-	846,231	-	-	-	29,321	-	-	83,946
Employee Benefits		219,910				8,029			27,859
Services and Supplies	68,558		7,170	2,225				2,247,319	31,708
	68,558	1,066,141	7,170	2,225	-	37,350	-	2,247,319	143,513
Net Revenue (Expense) before Interfund Transfers	222,762	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(222,762)								
	(222,762)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 67 (Okanagan Skaha)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2017

	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund	Coding and Curriculum Implementation	Priority Measures	Read Now	Promoting Healthy Schools	Art Starts
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	30,383	-	-	-	-	-	32,467	2,494	3,637
Add: Restricted Grants									
Provincial Grants - Ministry of Education	26,950	145,441	382,269	739,219	65,925	528,731			
Provincial Grants - Other								27,000	
Other				60,320				21,000	16,717
Investment Income	690		460				265	107	119
	27,640	145,441	382,729	799,539	65,925	528,731	265	48,107	16,836
Less: Allocated to Revenue	23,605	131,473	382,728	799,539	10,539	453,310	21,130	50,601	18,414
Deferred Revenue, end of year	34,418	13,968	1	-	55,386	75,421	11,602	-	2,059
Revenues									
Provincial Grants - Ministry of Education	22,915	131,473	382,268	739,219	10,539	453,310	20,865		
Provincial Grants - Other								29,494	
Other Revenue				60,320				21,000	18,295
Investment Income	690		460				265	107	119
	23,605	131,473	382,728	799,539	10,539	453,310	21,130	50,601	18,414
Expenses									
Salaries									
Teachers		71,682	10,540	247,742		349,647	17,343	28,736	
Principals and Vice Principals				159,310					
Educational Assistants			16,803	8,997					
Support Staff			15,594	125,896					
Other Professionals									
Substitutes	4,396	772	128		3,664			948	
	4,396	72,454	43,065	541,945	3,664	349,647	17,343	29,684	-
Employee Benefits	519	21,501	12,479	166,001	734	103,663	3,787	6,734	
Services and Supplies	18,690	37,518	327,184	91,593	6,141			14,183	18,414
	23,605	131,473	382,728	799,539	10,539	453,310	21,130	50,601	18,414
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 67 (Okanagan Skaha)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2017

	Early Years Centre	Through A Different Lens	Well Ahead	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	13,210	29,483	9,782	1,765,757
Add: Restricted Grants				
Provincial Grants - Ministry of Education				3,374,978
Provincial Grants - Other	52,987			79,987
Other		50,000	43,766	2,345,376
Investment Income	240	432	200	15,191
	53,227	50,432	43,966	5,815,532
Less: Allocated to Revenue	52,792	60,643	53,748	5,853,560
Deferred Revenue, end of year	13,645	19,272	-	1,727,729
Revenues				
Provincial Grants - Ministry of Education				3,305,630
Provincial Grants - Other	52,552			82,046
Other Revenue		60,211	53,548	2,450,693
Investment Income	240	432	200	15,191
	52,792	60,643	53,748	5,853,560
Expenses				
Salaries				
Teachers			21,062	1,488,000
Principals and Vice Principals				184,888
Educational Assistants				187,070
Support Staff				141,490
Other Professionals				29,321
Substitutes		21,304	2,529	35,822
	-	21,304	23,591	2,066,591
Employee Benefits		4,303	6,162	581,681
Services and Supplies	52,792	35,036	23,995	2,982,526
	52,792	60,643	53,748	5,630,798
Net Revenue (Expense) before Interfund Transfers	-	-	-	222,762
Interfund Transfers				
Tangible Capital Assets Purchased				(222,762)
	-	-	-	(222,762)
Net Revenue (Expense)	-	-	-	-

School District No. 67 (Okanagan Skaha)

Schedule of Capital Operations

Year Ended June 30, 2017

	2017 Budget	2017 Actual			2016 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education		-		-	110,575
Other Revenue	357,500		193,504	193,504	204,862
Investment Income	50,000		45,480	45,480	46,615
Gain (Loss) on Disposal of Tangible Capital Assets		(4,583)		(4,583)	
Amortization of Deferred Capital Revenue	3,143,602	3,145,104		3,145,104	3,117,132
Total Revenue	3,551,102	3,140,521	238,984	3,379,505	3,479,184
Expenses					
Operations and Maintenance	25,000		220,316	220,316	99,019
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,778,748	3,819,001		3,819,001	3,682,989
Total Expense	3,803,748	3,819,001	220,316	4,039,317	3,782,008
Capital Surplus (Deficit) for the year	(252,646)	(678,480)	18,668	(659,812)	(302,824)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	542,762	1,680,366		1,680,366	519,274
Total Net Transfers	542,762	1,680,366	-	1,680,366	519,274
Other Adjustments to Fund Balances					
District Portion of Proceeds on Disposal		(112,750)	112,750	-	
Total Other Adjustments to Fund Balances		(112,750)	112,750	-	
Total Capital Surplus (Deficit) for the year	290,116	889,136	131,418	1,020,554	216,450
Capital Surplus (Deficit), beginning of year		14,485,379	2,073,398	16,558,777	16,342,327
Capital Surplus (Deficit), end of year		15,374,515	2,204,816	17,579,331	16,558,777

School District No. 67 (Okanagan Skaha)

Tangible Capital Assets
Year Ended June 30, 2017

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	8,648,356	133,061,517	3,529,350	1,400,992	63,410	1,718,051	148,421,676
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,058,629					2,058,629
Operating Fund			214,419	116,779	239,489	886,917	1,457,604
Special Purpose Funds		222,762					222,762
Transferred from Work in Progress		103,268					103,268
	-	2,384,659	214,419	116,779	239,489	886,917	3,842,263
Decrease:							
Disposed of	117,333						117,333
Deemed Disposals			38,286	151,726			190,012
	117,333	-	38,286	151,726	-	-	307,345
Cost, end of year	8,531,023	135,446,176	3,705,483	1,366,045	302,899	2,604,968	151,956,594
Work in Progress, end of year		629,009					629,009
Cost and Work in Progress, end of year	8,531,023	136,075,185	3,705,483	1,366,045	302,899	2,604,968	152,585,603
Accumulated Amortization, beginning of year		56,893,027	1,518,279	524,676	12,562	328,309	59,276,853
Changes for the Year							
Increase: Amortization for the Year		2,969,675	352,935	140,099	12,682	343,610	3,819,001
Decrease:							
Deemed Disposals			38,286	151,726			190,012
		-	38,286	151,726	-	-	190,012
Accumulated Amortization, end of year		59,862,702	1,832,928	513,049	25,244	671,919	62,905,842
Tangible Capital Assets - Net	8,531,023	76,212,483	1,872,555	852,996	277,655	1,933,049	89,679,761

School District No. 67 (Okanagan Skaha)

Tangible Capital Assets - Work in Progress
 Year Ended June 30, 2017

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
Work in Progress, beginning of year	\$ 103,268	\$	\$	\$	\$ 103,268
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	522,474				522,474
Deferred Capital Revenue - Other	106,535				106,535
	<u>629,009</u>	-	-	-	<u>629,009</u>
Decrease:					
Transferred to Tangible Capital Assets	103,268				103,268
	<u>103,268</u>	-	-	-	<u>103,268</u>
Net Changes for the Year	<u>525,741</u>	-	-	-	<u>525,741</u>
Work in Progress, end of year	<u><u>629,009</u></u>	-	-	-	<u><u>629,009</u></u>

School District No. 67 (Okanagan Skaha)

Deferred Capital Revenue
Year Ended June 30, 2017

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	74,659,445			74,659,445
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,058,629			2,058,629
Transferred from Work in Progress	103,268			103,268
	<u>2,161,897</u>	-	-	<u>2,161,897</u>
Decrease:				
Amortization of Deferred Capital Revenue	3,145,104			3,145,104
	<u>3,145,104</u>	-	-	<u>3,145,104</u>
Net Changes for the Year	<u>(983,207)</u>	-	-	<u>(983,207)</u>
Deferred Capital Revenue, end of year	<u>73,676,238</u>	-	-	<u>73,676,238</u>
Work in Progress, beginning of year	103,268			103,268
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	522,474		106,535	629,009
	<u>522,474</u>	-	<u>106,535</u>	<u>629,009</u>
Decrease				
Transferred to Deferred Capital Revenue	103,268			103,268
	<u>103,268</u>	-	-	<u>103,268</u>
Net Changes for the Year	<u>419,206</u>	-	<u>106,535</u>	<u>525,741</u>
Work in Progress, end of year	<u>522,474</u>	-	<u>106,535</u>	<u>629,009</u>
Total Deferred Capital Revenue, end of year	<u>74,198,712</u>	-	<u>106,535</u>	<u>74,305,247</u>

School District No. 67 (Okanagan Skaha)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2017

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year		72,974				72,974
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	2,581,103					2,581,103
Provincial Grants - Other			108,200			108,200
Other					100,928	100,928
MEd Restricted Portion of Proceeds on Disposal		338,250				338,250
	2,581,103	338,250	108,200	-	100,928	3,128,481
Decrease:						
Transferred to DCR - Capital Additions	2,058,629					2,058,629
Transferred to DCR - Work in Progress	522,474				106,535	629,009
	2,581,103	-	-	-	106,535	2,687,638
Net Changes for the Year	-	338,250	108,200	-	(5,607)	440,843
Balance, end of year	-	411,224	108,200	-	(5,607)	513,817