



BUSINESS COMMITTEE OF THE WHOLE AGENDA

Tuesday, December 5, 2017, 4:00 P.M.
SCHOOL BOARD OFFICE
425 Jermyn Avenue

Pages

1. **Call to Order**

2. **Adoption of Agenda**

RECOMMENDED MOTION:
That the agenda be approved.

3. **Presentations**

4. **Information Items**

4.1 **Cheque and ePAYMENT Listing**

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A cheque and ePAYMENT listing for October and November 2017 will be reviewed.

4.2 **Financial Report**

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Pursuant to Policy No. 600 - Fiscal Control, the financial report to November 30, 2017 will be reviewed.

5. **Action Items**

6. **Upcoming Policies**

- Policy No. 201 - School Fundraising and School Financial Records (last reviewed September 10, 2007)
- Policy No. 527 - Sexual Harassment (last reviewed September 10, 2007)
- Policy No. 530 - Employee Wellness, Health and Safety (last reviewed September 10, 2007)
- Policy No. 610 - Records Retention (last reviewed September 10, 2007)
- Policy No. 720 - Security of Premises (last reviewed February 9, 2004)

7. **Question Period**

8. **Adjournment**

RECOMMENDED MOTION:
That the meeting be adjourned.

School District No. 67 (Okanagan Skaha)
OPERATING FUND
SCHEDULE OF REVENUE BY SOURCE
AS AT November 30, 2017

	2017/18 YTD	2017/18 Projected	Available
PROVINCIAL GRANTS - MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	16,192,338	53,872,368	37,680,031
Other Ministry of Education Grants			
LEA Recovery	(149,373)	(896,235)	(746,863)
Pay Equity	176,476	441,194	264,718
CEF Funding	662,544	2,500,650	1,838,106
Student Transportation Fund	116,925	167,035	50,110
FSA Grant	12,964	12,965	1
Other	27,354	34,700	7,346
	-		
	<u>17,039,228</u>	<u>56,132,677</u>	<u>39,093,449</u>
PROVINCIAL GRANTS - OTHER MINISTRIES			
Ministry of Children & Families	6,672	48,144	41,472
TUITION			
Offshore Tuition Fees	393,460	1,225,000	831,540
OTHER REVENUE			
LEA/Direct Funding from First Nations	-	896,235	896,235
Other School District/Education Authorities (SD93)	-	326,000	326,000
Miscellaneous			-
Other General Revenue	6,096	66,500	60,404
	<u>6,096</u>	<u>1,288,735</u>	<u>1,282,639</u>
RENTALS AND LEASES			
	<u>73,266</u>	<u>400,000</u>	<u>326,734</u>
INVESTMENT INCOME			
	<u>39,358</u>	<u>125,000</u>	<u>85,642</u>
SURPLUSES CARRIED FORWARD FROM 2015/16			
Restricted		791,345	791,345
Unrestricted		108,677	108,677
	-	<u>900,022</u>	<u>(900,022)</u>
TOTAL OPERATING REVENUE			
	<u>17,558,080</u>	<u>60,119,578</u>	<u>40,761,454</u>

	YTD	Projected Year End
Income Statement		
Revenue	17,558,080	60,119,578
Less:		
Expenses	-19,208,699	-57,129,051
	<u>-\$1,650,620</u>	<u>\$2,990,527</u>

School District No. 67 (Okanagan Skaha)
OPERATING FUND
SCHEDULE OF OPERATING EXPENSE BY SOURCE
AS AT November 30, 2017

	November 30, 2017 YTD	2017/18 Budget	% Spent	Forecast	Variance
Salaries					
Teachers	8,011,640	26,361,240	30.39%	26,705,468	-344,228
Principals and Vice Principals	1,344,833	3,553,524	37.85%	3,178,697	374,827
Educational Assistants	934,927	3,386,571	27.61%	3,116,422	270,149
Support Staff	1,625,597	4,690,970	34.65%	3,842,320	848,650
Other Professionals	732,410	1,821,156	40.22%	1,754,547	66,609
Substitutes	354,159	1,514,103	23.39%	1,179,588	334,515
Total Salaries	13,003,566	41,327,564	31.46%	39,777,041	1,550,523
Employee Benefits	2,759,541	9,997,552	27.60%	8,270,055	1,727,497
Total Salaries and Benefits	15,763,107	51,325,116	30.71%	48,047,097	3,278,019
Services and Supplies					
Services	890,089	2,018,573	44.09%	2,568,008	-549,435
Student Transportation	113,306	548,000	20.68%	552,600	-4,600
Professional Development and Travel	225,285	477,525	47.18%	422,285	55,240
Rentals and Leases	0	6,000	0.00%	0	6,000
Dues and Fees	49,413	67,000	73.75%	118,590	-51,590
Insurance	92,614	189,605	48.85%	183,218	6,387
Supplies	1,435,481	2,964,217	48.43%	3,444,682	-410,449
Utilities	639,405	1,623,520	39.38%	1,792,571	-169,051
Total Services and Supplies	3,445,592	7,894,440	43.65%	9,081,954	-1,117,498
Total Operating Expense	19,208,699	59,219,556	32.44%	57,129,051	2,160,521