

Annual Budget

School District No. 67 (Okanagan Skaha)

June 30, 2015

School District No. 67 (Okanagan Skaha)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

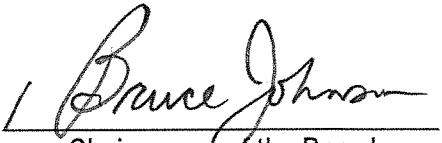
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 67 (OKANAGAN SKAHA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 67 (Okanagan Skaha) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$61,907,531 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

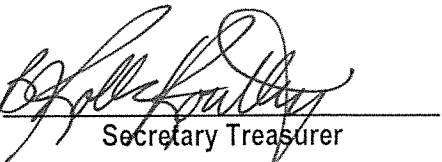
READ A FIRST TIME THE 12th DAY OF May, 2014;

READ A SECOND TIME THE 12th DAY OF May, 2014;

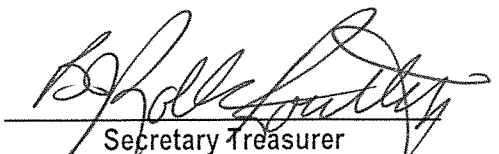
READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF May, 2014;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 67 (Okanagan Skaha) Annual Budget Bylaw 2014/2015, adopted by the Board the 12th DAY OF May, 2014.


Secretary Treasurer

School District No. 67 (Okanagan Skaha)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,781,875	5,844,313
Adult	8,000	8,000
Other	26,250	26,188
Total Ministry Operating Grant Funded FTE's	5,816,125	5,878,501
Revenues	\$	\$
Provincial Grants		
Ministry of Education	53,779,944	54,358,881
Other	93,260	87,266
Tuition	469,800	319,600
Other Revenue	3,718,541	3,565,604
Rentals and Leases	325,000	345,000
Investment Income	177,250	153,071
Amortization of Deferred Capital Revenue	3,121,757	3,084,849
Total Revenue	61,685,552	61,914,271
Expenses		
Instruction	46,467,056	50,541,948
District Administration	2,153,743	1,567,160
Operations and Maintenance	12,309,813	10,150,564
Transportation and Housing	876,919	881,370
Total Expense	61,807,531	63,141,042
Net Revenue (Expense)	(121,979)	(1,226,771)
Budgeted Allocation (Retirement) of Surplus (Deficit)	100,000	1,287,434
Budgeted Surplus (Deficit), for the year	(21,979)	60,663
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(21,979)	60,663
Budgeted Surplus (Deficit), for the year	(21,979)	60,663

School District No. 67 (Okanagan Skaha)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,242,530	56,034,531
Operating - Tangible Capital Assets Purchased	100,000	100,000
Special Purpose Funds - Total Expense	4,121,265	3,782,325
Capital Fund - Total Expense	3,443,736	3,324,186
Total Budget Bylaw Amount	<u>61,907,531</u>	<u>63,241,042</u>

Approved by the Board

Bruce Johnson

15 May 2014

Signature of the Chairperson of the Board of Education

Date Signed

W. H. [Signature]

13 - May 2014

Signature of the Superintendent

Date Signed

B. Koutley

13 MAY 2014

Signature of the Secretary Treasurer

Date Signed

School District No. 67 (Okanagan Skaha)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(121,979)	(1,226,771)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(100,000)	(100,000)
From Deferred Capital Revenue	(1,169,453)	(1,322,946)
Total Acquisition of Tangible Capital Assets	(1,269,453)	(1,422,946)
Amortization of Tangible Capital Assets	3,343,736	3,324,186
Total Effect of change in Tangible Capital Assets	2,074,283	1,901,240
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,952,304	674,469

School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	51,900,929	52,703,127
Other	47,760	47,760
Tuition	469,800	319,600
Other Revenue	1,374,041	1,306,610
Rentals and Leases	325,000	345,000
Investment Income	125,000	125,000
Total Revenue	<u>54,242,530</u>	<u>54,847,097</u>
Expenses		
Instruction	42,641,611	46,960,369
District Administration	2,153,743	1,567,160
Operations and Maintenance	8,570,257	6,625,632
Transportation and Housing	876,919	881,370
Total Expense	<u>54,242,530</u>	<u>56,034,531</u>
Net Revenue (Expense)	<u>-</u>	<u>(1,187,434)</u>
Budgeted Prior Year Surplus Appropriation	<u>100,000</u>	<u>1,287,434</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(100,000)
Total Net Transfers	<u>(100,000)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 67 (Okanagan Skaha)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	51,727,474	52,516,069
AANDC/LEA Recovery	(995,610)	(995,610)
Other Ministry of Education Grants		
Pay Equity Grant	441,194	441,194
Foundation Skills Assessment	13,800	13,800
Carbon Tax Rebate	25,000	25,000
Cross Curricular Competencies	-	10,000
February Enrolment Count	426,850	426,850
May Enrolment Count	102,815	102,815
BC Education Plan Funding	115,306	119,409
July Recount - Summer Learning	43,800	43,600
Education Guarantee (Graduated Adults)	300	
Total Provincial Grants - Ministry of Education	<u>51,900,929</u>	<u>52,703,127</u>
Provincial Grants - Other	<u>47,760</u>	<u>47,760</u>
Tuition		
Offshore Tuition Fees	469,800	319,600
Total Tuition	<u>469,800</u>	<u>319,600</u>
Other Revenues		
Other School District/Education Authorities	300,000	310,000
LEA/Direct Funding from First Nations	995,610	995,610
Miscellaneous		
Miscellaneous	78,431	1,000
Total Other Revenue	<u>1,374,041</u>	<u>1,306,610</u>
Rentals and Leases	<u>325,000</u>	<u>345,000</u>
Investment Income	<u>125,000</u>	<u>125,000</u>
Total Operating Revenue	<u><u>54,242,530</u></u>	<u><u>54,847,097</u></u>

School District No. 67 (Okanagan Skaha)

Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,236,215	24,429,141
Principals and Vice Principals	3,507,007	3,501,721
Educational Assistants	3,482,711	2,885,848
Support Staff	4,517,549	4,750,744
Other Professionals	1,665,902	1,554,000
Substitutes	1,070,369	1,464,724
Total Salaries	<u>37,479,753</u>	<u>38,586,178</u>
Employee Benefits	<u>9,135,428</u>	<u>9,889,400</u>
Total Salaries and Benefits	<u>46,615,181</u>	<u>48,475,578</u>
Services and Supplies		
Services	1,614,669	1,256,476
Student Transportation	613,000	639,019
Professional Development and Travel	454,100	697,021
Rentals and Leases	3,500	5,500
Dues and Fees	63,200	27,939
Insurance	235,000	171,600
Supplies	2,958,880	3,161,398
Utilities	1,685,000	1,600,000
Total Services and Supplies	<u>7,627,349</u>	<u>7,558,953</u>
Total Operating Expense	<u>54,242,530</u>	<u>56,034,531</u>

School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,017,179	942,861	114,269	568,145		735,000	20,377,454
1.03 Career Programs	152,000		72,724	-			224,724
1.07 Library Services	710,718	38,791		164,161		5,000	918,670
1.08 Counselling	846,015						846,015
1.10 Special Education	2,914,838	32,973	2,982,457		372,837	110,000	6,413,105
1.30 English Language Learning	118,560	14,776					133,336
1.31 Aboriginal Education	213,730	96,977	313,261			9,500	633,468
1.41 School Administration		2,079,743		426,568		30,000	2,536,311
1.60 Summer School	188,500	49,001				20,000	20,000
1.62 Off Shore Students	74,675	20,341				6,000	243,501
1.64 Other						12,000	107,016
Total Function 1	23,236,215	3,275,463	3,482,711	1,158,874	372,837	927,500	32,453,600
4 District Administration							
4.11 Educational Administration		231,544		43,890	338,262		613,696
4.40 School District Governance					78,600		78,600
4.41 Business Administration				237,071	498,352	8,000	743,423
Total Function 4	-	231,544	-	280,961	915,214	8,000	1,435,719
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				22,530	361,445		383,975
5.50 Maintenance Operations				2,664,230		95,369	2,759,599
5.52 Maintenance of Grounds				266,978		37,500	304,478
5.56 Utilities							-
Total Function 5	-	-	-	2,953,738	361,445	132,869	3,448,052
7 Transportation and Housing							
7.41 Transportation and Housing Administration					16,406		16,406
7.70 Student Transportation				123,976		2,000	125,976
Total Function 7	-	-	-	123,976	16,406	2,000	142,382
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,236,215	3,507,007	3,482,711	4,517,549	1,665,902	1,070,369	37,479,753

School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,377,454	5,005,991	25,383,445	1,473,480	26,856,925	29,770,539
1.03 Career Programs	224,724	56,768	281,492	95,000	376,492	322,472
1.07 Library Services	918,670	228,876	1,147,546		1,147,546	1,315,142
1.08 Counselling	846,015	211,504	1,057,519	15,000	1,072,519	892,926
1.10 Special Education	6,413,105	1,566,518	7,979,623	390,269	8,369,892	8,759,979
1.30 English Language Learning	133,336	32,965	166,301	1,000	167,301	210,191
1.31 Aboriginal Education	633,468	154,892	788,360	19,000	807,360	902,787
1.41 School Administration	2,536,311	580,200	3,116,511	57,000	3,173,511	4,257,906
1.60 Summer School	20,000	18,000	38,000	2,000	40,000	51,200
1.62 Off Shore Students	243,501	65,301	308,802	161,000	469,802	292,200
1.64 Other	107,016	25,647	132,663	27,600	160,263	185,027
Total Function 1	32,453,600	7,946,662	40,400,262	2,241,349	42,641,611	46,960,369
4 District Administration						
4.11 Educational Administration	613,696	130,190	743,886	57,000	800,886	281,206
4.40 School District Governance	78,600	1,050	79,650	99,000	178,650	134,441
4.41 Business Administration	743,423	157,784	901,207	273,000	1,174,207	1,151,513
Total Function 4	1,435,719	289,024	1,724,743	429,000	2,153,743	1,567,160
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	383,975	76,313	460,288	218,500	678,788	525,070
5.50 Maintenance Operations	2,759,599	692,635	3,452,234	2,254,500	5,706,734	3,932,790
5.52 Maintenance of Grounds	304,478	95,257	399,735		499,735	567,772
5.56 Utilities	-	-	-	1,685,000	1,685,000	1,600,000
Total Function 5	3,448,052	864,205	4,312,257	4,258,000	8,570,257	6,625,632
7 Transportation and Housing						
7.41 Transportation and Housing Administration	16,406	3,229	19,635	1,000	20,635	30,050
7.70 Student Transportation	125,976	32,308	158,284	698,000	856,284	851,320
Total Function 7	142,382	35,537	177,919	699,000	876,919	881,370
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	37,479,753	9,135,428	46,615,181	7,627,349	54,242,530	56,034,531

School District No. 67 (Okanagan Skaha)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	1,879,015	1,655,754
Other	45,500	39,506
Other Revenue	2,164,500	2,078,994
Investment Income	32,250	8,071
Total Revenue	<u>4,121,265</u>	<u>3,782,325</u>
Expenses		
Instruction	3,825,445	3,581,579
Operations and Maintenance	295,820	200,746
Total Expense	<u>4,121,265</u>	<u>3,782,325</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	30,396	25,649	1,191,992	-	25,771	11,743	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	291,320	856,454	-	7,150	-	-	128,000	26,950	145,442
Provincial Grants - Other									
Other	4,500	7,500	500	1,000	2,198,000	-	2,500	750	1,000
Investment Income	295,820	863,954	500	8,600	2,208,500	-	130,500	27,700	146,442
Less: Allocated to Revenue	295,820	863,954	13,700	25,950	2,175,000	-	141,295	24,250	146,442
Deferred Revenue, end of year	-	-	17,196	8,299	1,225,492	-	14,976	15,193	-
Revenues	291,320	856,454	13,200	25,500	-	-	138,795	23,500	145,442
Provincial Grants - Ministry of Education									
Provincial Grants - Other									
Other Revenue	4,500	7,500	500	450	2,164,500	-	2,500	750	1,000
Investment Income	295,820	863,954	13,700	25,950	2,175,000	-	141,295	24,250	146,442
Expenses									
Salaries									
Teachers		302,977							75,888
Educational Assistants		346,864							
Support Staff		649,841					82,436		75,888
Employee Benefits		214,113					20,609		18,972
Services and Supplies	295,820		13,700	25,950	2,175,000	-	38,250	24,250	51,582
	295,820	863,954	13,700	25,950	2,175,000	-	141,295	24,250	146,442
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	CommunityLINK	Promoting Healthy Schools	Read Now	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	17,856	32,270	1,335,677
Add: Restricted Grants				
Provincial Grants - Ministry of Education	378,681	30,588		1,833,997
Provincial Grants - Other				30,588
Other	3,500	550	500	2,199,000
Investment Income	382,181	31,138	500	32,250
Less: Allocated to Revenue	382,181	46,050	6,623	4,121,265
Deferred Revenue, end of year	-	2,944	26,147	1,310,247
Revenues				
Provincial Grants - Ministry of Education	378,681		6,123	1,879,015
Provincial Grants - Other		45,500		45,500
Other Revenue	3,500	550	500	2,164,500
Investment Income	382,181	46,050	6,623	32,250
Expenses				
Salaries				
Teachers	10,700	28,380	2,475	420,420
Educational Assistants	6,300			353,164
Support Staff	29,600			112,036
Employee Benefits	46,600	28,380	2,475	885,620
Services and Supplies	11,650	7,095	829	273,268
	323,931	10,575	3,319	2,962,377
	382,181	46,050	6,623	4,121,265
Net Revenue (Expense)	-	-	-	-

School District No. 67 (Okanagan Skaha)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other Revenue		180,000	180,000	180,000
Investment Income		20,000	20,000	20,000
Amortization of Deferred Capital Revenue	3,121,757		3,121,757	3,084,849
Total Revenue	3,121,757	200,000	3,321,757	3,284,849
Expenses				
Operations and Maintenance		100,000	100,000	
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,343,736		3,343,736	3,324,186
Total Expense	3,343,736	100,000	3,443,736	3,324,186
Net Revenue (Expense)	(221,979)	100,000	(121,979)	(39,337)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	100,000		100,000	100,000
Total Net Transfers	100,000	-	100,000	100,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(121,979)	100,000	(21,979)	60,663

