

Annual Budget

School District No. 67 (Okanagan Skaha)

June 30, 2016

School District No. 67 (Okanagan Skaha)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 67 (OKANAGAN SKAHA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

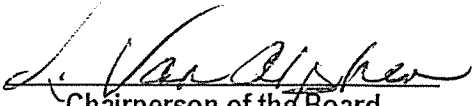
1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 67 (Okanagan Skaha) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$62,621,814 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

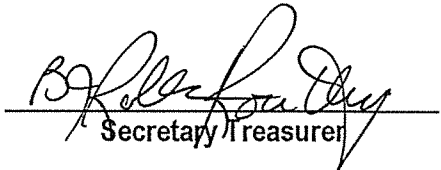
READ A FIRST TIME THE 11th DAY OF MAY, 2015;

READ A SECOND TIME THE 11th DAY OF MAY, 2015;

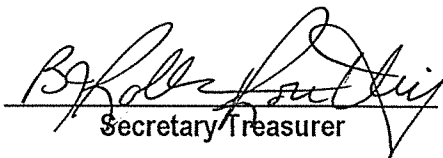
READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF JUNE, 2015;

(Corporate Seal)


Chairperson of the Board


Secretary/Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 67 (Okanagan Skaha) Annual Budget Bylaw 2015/2016, adopted by the Board the 8th DAY OF June, 2015.


Secretary/Treasurer

School District No. 67 (Okanagan Skaha)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,558.125	5,668.500
Adult	5.000	6.500
Other	26.250	1.750
Total Ministry Operating Grant Funded FTE's	<u>5,589.375</u>	<u>5,676.750</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	54,113,506	53,398,165
Other	87,760	93,260
Tuition	725,000	747,759
Other Revenue	3,625,106	3,859,606
Rentals and Leases	325,000	325,000
Investment Income	185,300	188,250
Amortization of Deferred Capital Revenue	3,115,795	3,121,757
Total Revenue	<u>62,177,467</u>	<u>61,733,797</u>
Expenses		
Instruction	47,106,521	47,307,552
District Administration	2,107,997	2,284,800
Operations and Maintenance	12,150,744	12,949,899
Transportation and Housing	859,267	875,919
Total Expense	<u>62,224,529</u>	<u>63,418,170</u>
Net Revenue (Expense)	<u>(47,062)</u>	<u>(1,684,373)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	149,109	2,034,214
Budgeted Surplus (Deficit), for the year	<u>102,047</u>	<u>349,841</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	102,047	349,841
Budgeted Surplus (Deficit), for the year	<u>102,047</u>	<u>349,841</u>

School District No. 67 (Okanagan Skaha)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,665,701	56,027,671
Operating - Tangible Capital Assets Purchased	250,000	100,000
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	3,912,795	4,026,763
Special Purpose Funds - Tangible Capital Assets Purchased	147,285	291,820
Capital Fund - Total Expense	3,646,033	3,363,736
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	62,621,814	63,809,990

Approved by the Board



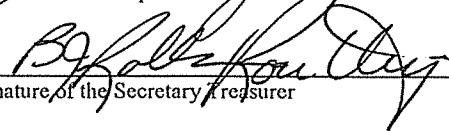
Signature of the Chairperson of the Board of Education

June 11, 2015
Date Signed



Signature of the Superintendent

June 12, 2015
Date Signed



Signature of the Secretary/Treasurer

June 16, 2015
Date Signed

School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget \$	2015 Amended Annual Budget \$
Surplus (Deficit) for the year	(47,062)	(1,684,373)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(397,285)	(391,820)
From Deferred Capital Revenue	(1,095,666)	(1,223,189)
Total Acquisition of Tangible Capital Assets	(1,492,951)	(1,615,009)
Amortization of Tangible Capital Assets	3,636,033	3,343,736
Total Effect of change in Tangible Capital Assets	2,143,082	1,728,727
Use of Prepaid Expenses	150,000	146,883
	150,000	146,883
(Increase) Decrease in Net Financial Assets (Debt)	2,246,020	191,237

School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	52,029,726	51,318,832
Other	47,760	47,760
Tuition	725,000	747,759
Other Revenue	1,514,106	1,514,106
Rentals and Leases	325,000	325,000
Investment Income	125,000	140,000
Total Revenue	<u>54,766,592</u>	<u>54,093,457</u>
Expenses		
Instruction	43,339,461	43,280,789
District Administration	2,107,997	2,284,800
Operations and Maintenance	8,358,976	9,586,163
Transportation and Housing	859,267	875,919
Total Expense	<u>54,665,701</u>	<u>56,027,671</u>
Net Revenue (Expense)	<u>100,891</u>	<u>(1,934,214)</u>
Budgeted Prior Year Surplus Appropriation	<u>149,109</u>	<u>2,034,214</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(250,000)	(100,000)
Total Net Transfers	<u>(250,000)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 67 (Okanagan Skaha)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	52,298,779	51,728,328
AANDC/LEA Recovery	(1,039,106)	(1,039,106)
Strike Savings Recovery		(1,554,162)
Other Ministry of Education Grants		
Pay Equity	441,194	441,194
Labour Settlement Funding		1,037,937
FSA Grant	13,770	13,769
Carbon Tax Rebate	40,000	40,000
February Recount	361,548	426,851
May Recount	76,588	102,815
BC Ed Plan	111,850	115,306
July Recount - Summer Learning	45,114	5,600
Education Guarantee (Graduated Adults)	-	300
Administrative Savings	(320,011)	
Total Provincial Grants - Ministry of Education	<u>52,029,726</u>	<u>51,318,832</u>
Provincial Grants - Other	<u>47,760</u>	<u>47,760</u>
Tuition		
Offshore Tuition Fees	525,000	527,550
Okanagan Hockey School	200,000	220,209
Total Tuition	<u>725,000</u>	<u>747,759</u>
Other Revenues		
Other School District/Education Authorities	375,000	375,000
LEA/Direct Funding from First Nations	1,039,106	1,039,106
Miscellaneous		
Miscellaneous Revenue	100,000	100,000
Total Other Revenue	<u>1,514,106</u>	<u>1,514,106</u>
Rentals and Leases	<u>325,000</u>	<u>325,000</u>
Investment Income	<u>125,000</u>	<u>140,000</u>
Total Operating Revenue	<u><u>54,766,592</u></u>	<u><u>54,093,457</u></u>

School District No. 67 (Okanagan Skaha)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,462,551	22,744,708
Principals and Vice Principals	3,545,812	3,618,231
Educational Assistants	3,165,610	3,522,599
Support Staff	4,891,265	4,547,549
Other Professionals	1,620,375	1,777,920
Substitutes	1,354,952	1,410,413
Total Salaries	38,040,565	37,621,420
Employee Benefits	9,398,777	9,165,310
Total Salaries and Benefits	47,439,342	46,786,730
Services and Supplies		
Services	1,595,800	1,866,419
Student Transportation	553,430	625,496
Professional Development and Travel	486,900	698,420
Rentals and Leases	10,000	7,000
Dues and Fees	63,700	63,700
Insurance	161,000	241,000
Supplies	2,780,529	4,048,906
Utilities	1,575,000	1,690,000
Total Services and Supplies	7,226,359	9,240,941
Total Operating Expense	54,665,701	56,027,671

School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,427,086	1,011,475	101,158	605,271		967,600	21,112,590
1.03 Career Programs	165,083		77,287				242,370
1.07 Library Services	760,869	39,520		153,444		2,500	956,333
1.08 Counselling	820,941						820,941
1.10 Special Education	2,651,401	135,850	2,692,725		354,509	275,486	6,109,971
1.30 English Language Learning	133,551						133,551
1.31 Aboriginal Education	219,626	96,977	294,440			9,500	620,543
1.41 School Administration		1,955,153		440,168		23,366	2,418,687
1.60 Summer School						35,000	35,000
1.61 Continuing Education							-
1.62 Off Shore Students	193,700	49,001			11,025	5,000	258,726
1.64 Other	90,294	17,784		40,211		12,000	160,289
Total Function 1	23,462,551	3,305,760	3,165,610	1,239,094	365,534	1,330,452	32,869,001
4 District Administration							
4.11 Educational Administration		240,052		43,411	371,162		654,625
4.40 School District Governance					78,600		78,600
4.41 Business Administration				253,691	442,017	12,500	708,208
Total Function 4	-	240,052	-	297,102	891,779	12,500	1,441,433
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				19,987	347,686		367,673
5.50 Maintenance Operations				2,920,739			2,920,739
5.52 Maintenance of Grounds				271,056		10,000	281,056
5.56 Utilities							-
Total Function 5	-	-	-	3,211,782	347,686	10,000	3,569,468
7 Transportation and Housing							
7.41 Transportation and Housing Administration					15,376		15,376
7.70 Student Transportation				143,287		2,000	145,287
Total Function 7	-	-	-	143,287	15,376	2,000	160,663
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,462,551	3,545,812	3,165,610	4,891,265	1,620,375	1,354,952	38,040,565

School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,112,590	5,290,564	26,403,154	1,415,650	27,818,804	27,256,673
1.03 Career Programs	242,370	63,016	305,386	150,000	455,386	404,514
1.07 Library Services	956,333	246,738	1,203,071	500	1,203,571	1,215,158
1.08 Counseling	820,941	213,445	1,034,386	10,000	1,044,386	1,033,916
1.10 Special Education	6,109,971	1,528,411	7,638,382	322,700	7,961,082	8,173,791
1.30 English Language Learning	133,551	34,723	168,274	1,000	169,274	165,238
1.31 Aboriginal Education	620,543	153,028	773,571	62,929	836,500	989,981
1.41 School Administration	2,418,687	551,883	2,970,570	49,000	3,019,570	3,323,044
1.60 Summer School	35,000	7,350	42,350	650	43,000	
1.61 Continuing Education	-	-	-	-	-	5,000
1.62 Off Shore Students	258,726	82,441	341,167	218,500	559,667	527,550
1.64 Other	160,289	38,932	199,221	29,000	228,221	185,924
Total Function 1	32,869,001	8,210,531	41,079,532	2,259,929	43,339,461	43,280,789
4 District Administration						
4.11 Educational Administration	654,625	135,028	789,653	55,000	844,653	837,829
4.40 School District Governance	78,600	1,203	79,803	74,500	154,303	183,450
4.41 Business Administration	708,208	150,833	859,041	250,000	1,109,041	1,263,521
Total Function 4	1,441,433	287,064	1,728,497	379,500	2,107,997	2,284,800
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	367,673	75,541	443,214	141,000	584,214	853,788
5.50 Maintenance Operations	2,920,739	720,992	3,641,731	2,120,500	5,762,231	6,542,640
5.52 Maintenance of Grounds	281,056	71,475	352,531	85,000	437,531	499,735
5.56 Utilities	-	-	-	1,575,000	1,575,000	1,690,000
Total Function 5	3,569,468	868,008	4,437,476	3,921,500	8,358,976	9,586,163
7 Transportation and Housing						
7.41 Transportation and Housing Administration	15,376	3,229	18,605	1,000	19,605	20,635
7.70 Student Transportation	145,287	29,945	175,232	664,430	839,662	855,284
Total Function 7	160,663	33,174	193,837	665,430	859,267	875,919
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	38,040,565	9,398,777	47,439,342	7,226,359	54,665,701	56,027,671

School District No. 67 (Okanagan Skaha)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,083,780	2,079,333
Other	40,000	45,500
Other Revenue	1,911,000	2,165,500
Investment Income	25,300	28,250
Total Revenue	4,060,080	4,318,583
Expenses		
Instruction	3,767,060	4,026,763
Operations and Maintenance	145,735	
Total Expense	3,912,795	4,026,763
Net Revenue (Expense)	147,285	291,820
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(147,285)	(291,820)
Total Net Transfers	(147,285)	(291,820)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	33,000	39,000	1,500,000	26,000	24,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	291,320	1,103,485		12,893		128,000	26,950	145,442	381,533
Provincial Grants - Other									
Other	1,700	2,500	750	1,000	1,875,500	1,600	750	250	850
Investment Income	293,020	1,105,985	750	14,493	1,890,500	129,600	27,700	145,692	382,383
Less: Allocated to Revenue									
Deferred Revenue, end of year	293,020	1,105,985	6,500	6,350	1,925,000	124,200	17,900	145,692	382,383
	-	-	27,250	47,143	1,465,500	31,400	33,800	-	-
Revenues									
Provincial Grants - Ministry of Education	291,320	1,103,485	5,750	5,750		122,600	17,150	145,442	381,533
Provincial Grants - Other					1,910,000				
Other Revenue	1,700	2,500	750	600	15,000	1,600	750	250	850
Investment Income	293,020	1,105,985	6,500	6,350	1,925,000	124,200	17,900	145,692	382,383
Expenses									
Salaries									
Teachers		703,125							7,500
Educational Assistants		176,558							30,000
Support Staff									2,750
Other Professionals						72,000			
Substitutes						1,200	1,200		
Employee Benefits		879,683				73,200	1,200	65,000	40,250
Services and Supplies	145,735	226,302	6,500	6,350	1,925,000	18,500	200	16,250	10,100
Tangible Capital Assets Purchased	145,735	1,105,985	6,500	6,350	1,925,000	32,500	16,500	64,442	332,033
Interfund Transfers	147,285	-	-	-	-	124,200	17,900	145,692	382,383
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers	(147,285)	-	-	-	-	-	-	-	-
Tangible Capital Assets Purchased	(147,285)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Promoting Healthy Schools	Art Starts	Share Service Attendance Wellness Suppor	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	10,000	1,000	36,500	1,669,500
Add: Restricted Grants				
Provincial Grants - Ministry of Education	30,000			2,089,623
Provincial Grants - Other				30,000
Other	550		750	1,876,500
Investment Income	30,550	-	750	25,300
				4,021,423
Less: Allocated to Revenue				
Deferred Revenue, end of year	40,550	1,000	11,500	4,060,080
	-	-	25,750	1,630,843
Revenues				
Provincial Grants - Ministry of Education			10,750	2,083,780
Provincial Grants - Other	40,000			40,000
Other Revenue		1,000		1,911,000
Investment Income	550		750	25,300
	40,550	1,000	11,500	4,060,080
Expenses				
Salaries				
Teachers				806,225
Educational Assistants	30,600			206,558
Support Staff				74,750
Other Professionals			5,000	5,000
Substitutes				2,400
	30,600	-	5,000	1,094,933
Employee Benefits	7,650			279,002
Services and Supplies	2,300	1,000	6,500	2,538,860
	40,550	1,000	11,500	3,912,795
Net Revenue (Expense) before Interfund Transfers	-	-	-	147,285
Interfund Transfers				
Tangible Capital Assets Purchased				(147,285)
	-	-	-	(147,285)
Net Revenue (Expense)	-	-	-	-

School District No. 67 (Okanagan Skaha)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other Revenue		200,000	200,000	180,000
Investment Income		35,000	35,000	20,000
Amortization of Deferred Capital Revenue	3,115,795		3,115,795	3,121,757
Total Revenue	3,115,795	235,000	3,350,795	3,321,757
Expenses				
Operations and Maintenance		10,000	10,000	20,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,636,033		3,636,033	3,343,736
Total Expense	3,636,033	10,000	3,646,033	3,363,736
Net Revenue (Expense)	(520,238)	225,000	(295,238)	(41,979)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	397,285		397,285	391,820
Total Net Transfers	397,285	-	397,285	391,820
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(122,953)	225,000	102,047	349,841