

Amended Annual Budget

**School District No. 67 (Okanagan Skaha)**

June 30, 2020

# School District No. 67 (Okanagan Skaha)

June 30, 2020

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

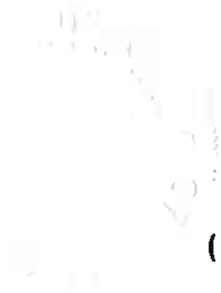
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 67 (OKANAGAN SKAHA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 67 (Okanagan Skaha) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$73,378,314 for the 2019/2020 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF MARCH, 2020;



( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 67 (Okanagan Skaha) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 9th DAY OF MARCH, 2020.

  
Secretary Treasurer

# School District No. 67 (Okanagan Skaha)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,783.625	5,890.250
Adult	7.250	6.500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,790.875</b>	<b>5,896.750</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	62,486,862	62,284,847
Other	150,975	50,000
Tuition	1,499,836	1,300,000
Other Revenue	3,258,679	2,742,655
Rentals and Leases	450,000	600,000
Investment Income	58,000	75,000
Gain (Loss) on Disposal of Tangible Capital Assets	2,793,500	
Amortization of Deferred Capital Revenue	3,376,518	3,236,000
<b>Total Revenue</b>	<b>74,074,370</b>	<b>70,288,502</b>
<b>Expenses</b>		
Instruction	55,724,418	55,087,826
District Administration	2,335,946	2,380,894
Operations and Maintenance	13,119,193	13,405,827
Transportation and Housing	788,002	574,079
<b>Total Expense</b>	<b>71,967,559</b>	<b>71,448,626</b>
<b>Net Revenue (Expense)</b>	<b>2,106,811</b>	<b>(1,160,124)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>(240,980)</b>	<b>370,738</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,865,831</b>	<b>(789,386)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,865,831	(789,386)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,865,831</b>	<b>(789,386)</b>

# School District No. 67 (Okanagan Skaha)

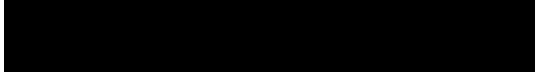
Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	60,250,596	60,872,080
Operating - Tangible Capital Assets Purchased	68,447	50,000
Special Purpose Funds - Total Expense	7,060,001	6,255,546
Special Purpose Funds - Tangible Capital Assets Purchased	251,328	245,614
Capital Fund - Total Expense	4,656,962	4,321,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	850,000	
Budgeted Retirement of Prior Year Deficits	240,980	
<b>Total Budget Bylaw Amount</b>	<b>73,378,314</b>	<b>71,744,240</b>

Approved by the Board   


Signature of the Chairperson of the Board of Education

March 10, 2020  
 Date Signed



Signature of the Superintendent (Assistant)

March 10, 2020  
 Date Signed



Signature of the Secretary Treasurer (Assistant)

March 10, 2020  
 Date Signed

**School District No. 67 (Okanagan Skaha)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>2,106,811</b>	<b>(1,160,124)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(319,775)	(295,614)
From Local Capital	(850,000)	
From Deferred Capital Revenue	(812,892)	
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(1,982,667)</b>	<b>(295,614)</b>
Amortization of Tangible Capital Assets	4,656,962	4,321,000
Net carrying value of Tangible Capital Assets disposed of	1,619,696	
<b>Total Effect of change in Tangible Capital Assets</b>	<b>4,293,991</b>	<b>4,025,386</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>6,400,802</b>	<b>2,865,262</b>

**School District No. 67 (Okanagan Skaha)**

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2020

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2020 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	(240,980)	200,000	16,618,313	<b>16,577,333</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	309,427	251,328	1,546,056	<b>2,106,811</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(68,447)	(251,328)	319,775	-
<b>Net Changes for the year</b>	<u>240,980</u>	<u>-</u>	<u>1,865,831</u>	<u><b>2,106,811</b></u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u>-</u>	<u><b>200,000</b></u>	<u><b>18,484,144</b></u>	<u><b>18,684,144</b></u>

**School District No. 67 (Okanagan Skaha)**

Amended Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	56,870,966	57,315,946
Other	48,144	50,000
Tuition	1,499,836	1,300,000
Other Revenue	1,666,077	1,210,396
Rentals and Leases	450,000	600,000
Investment Income	25,000	75,000
<b>Total Revenue</b>	<b>60,560,023</b>	<b>60,551,342</b>
<b>Expenses</b>		
Instruction	48,695,030	48,855,133
District Administration	2,335,946	2,380,894
Operations and Maintenance	8,445,092	9,061,974
Transportation and Housing	774,528	574,079
<b>Total Expense</b>	<b>60,250,596</b>	<b>60,872,080</b>
<b>Net Revenue (Expense)</b>	<b>309,427</b>	<b>(320,738)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		370,738
<b>Budgeted Retirement of Deficit</b>	<b>(240,980)</b>	
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(68,447)	(50,000)
<b>Total Net Transfers</b>	<b>(68,447)</b>	<b>(50,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 67 (Okanagan Skaha)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	56,090,034	56,580,008
ISC/LEA Recovery	(943,282)	(775,396)
Other Ministry of Education Grants		
Pay Equity	441,194	441,194
Funding for Graduated Adults	4,000	4,000
Transportation Supplement	167,035	167,035
Carbon Tax Grant	40,000	40,000
Employer Health Tax Grant	446,141	446,141
Support Staff Benefits Grant	210,689	
FSA Exam Funding	12,964	12,964
Next Generation Contract	400,000	400,000
Early Learning framework Grant	2,191	
<b>Total Provincial Grants - Ministry of Education</b>	<b>56,870,966</b>	<b>57,315,946</b>
<b>Provincial Grants - Other</b>	<b>48,144</b>	<b>50,000</b>
<b>Tuition</b>		
International and Out of Province Students	1,499,836	1,300,000
<b>Total Tuition</b>	<b>1,499,836</b>	<b>1,300,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	270,795	260,000
Funding from First Nations	943,282	775,396
Miscellaneous		
Transportation and Technology Services	300,000	
Miscellaneous	152,000	175,000
<b>Total Other Revenue</b>	<b>1,666,077</b>	<b>1,210,396</b>
<b>Rentals and Leases</b>	<b>450,000</b>	<b>600,000</b>
<b>Investment Income</b>	<b>25,000</b>	<b>75,000</b>
<b>Total Operating Revenue</b>	<b>60,560,023</b>	<b>60,551,342</b>

**School District No. 67 (Okanagan Skaha)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	25,588,566	25,939,253
Principals and Vice Principals	3,632,116	3,750,129
Educational Assistants	4,421,726	4,304,520
Support Staff	4,640,759	4,906,815
Other Professionals	2,054,691	2,002,708
Substitutes	2,158,287	1,999,562
<b>Total Salaries</b>	<b>42,496,145</b>	<b>42,902,987</b>
<b>Employee Benefits</b>	<b>10,167,217</b>	<b>10,232,149</b>
<b>Total Salaries and Benefits</b>	<b>52,663,362</b>	<b>53,135,136</b>
<b>Services and Supplies</b>		
Services	2,047,800	2,236,821
Student Transportation	498,000	316,125
Professional Development and Travel	474,151	466,501
Rentals and Leases	6,000	6,000
Dues and Fees	73,500	72,500
Insurance	195,892	203,173
Supplies	2,521,987	2,760,920
Utilities	1,769,904	1,674,904
<b>Total Services and Supplies</b>	<b>7,587,234</b>	<b>7,736,944</b>
<b>Total Operating Expense</b>	<b>60,250,596</b>	<b>60,872,080</b>

# School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	20,614,346	928,204	95,696	170,403		1,415,409	23,224,058
1.03 Career Programs	90,369		79,322			10,860	180,551
1.07 Library Services	637,995			134,683		41,168	813,846
1.08 Counselling	954,191						954,191
1.10 Special Education	2,640,029		3,800,807		377,684	400,214	7,218,734
1.30 English Language Learning	171,158					10,954	182,112
1.31 Indigenous Education	162,208	123,332	445,901	24,532	14,452	38,049	808,474
1.41 School Administration		2,391,342		968,000		52,352	3,411,694
1.60 Summer School						31,203	31,203
1.62 International and Out of Province Students	318,270	124,671			58,620	24,121	525,682
1.64 Other							
<b>Total Function 1</b>	<b>25,588,566</b>	<b>3,567,549</b>	<b>4,421,726</b>	<b>1,297,618</b>	<b>450,756</b>	<b>2,024,330</b>	<b>37,350,545</b>
<b>4 District Administration</b>							
4.11 Educational Administration		64,567		68,807	372,702		506,076
4.40 School District Governance					83,500		83,500
4.41 Business Administration				275,680	677,721	2,861	956,262
<b>Total Function 4</b>	<b>-</b>	<b>64,567</b>	<b>-</b>	<b>344,487</b>	<b>1,133,923</b>	<b>2,861</b>	<b>1,545,838</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				52,205	470,012		522,217
5.50 Maintenance Operations				2,496,297		118,734	2,615,031
5.52 Maintenance of Grounds				325,750		4,000	329,750
5.56 Utilities							
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,874,252</b>	<b>470,012</b>	<b>122,734</b>	<b>3,466,998</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration						8,362	132,764
7.70 Student Transportation				124,402			
7.73 Housing							
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>124,402</b>	<b>-</b>	<b>8,362</b>	<b>132,764</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>25,588,566</b>	<b>3,632,116</b>	<b>4,421,726</b>	<b>4,640,759</b>	<b>2,054,691</b>	<b>2,158,287</b>	<b>42,496,145</b>

# School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	23,224,058	5,542,209	28,766,267	1,468,230	30,234,497	30,397,685
1.03 Career Programs	180,551	43,873	224,424	95,000	319,424	288,966
1.07 Library Services	813,846	164,392	978,238	1,900	980,138	1,090,414
1.08 Counselling	954,191	231,868	1,186,059	3,000	1,189,059	1,095,124
1.10 Special Education	7,218,734	1,660,952	8,879,686	316,700	9,196,386	9,299,251
1.30 English Language Learning	182,112	44,253	226,365	2,000	228,365	176,942
1.31 Indigenous Education	808,474	189,211	997,685	237,715	1,235,400	1,215,100
1.41 School Administration	3,411,694	792,592	4,204,286	51,000	4,255,286	4,184,567
1.60 Summer School	31,203	6,300	37,503	1,000	38,503	38,503
1.62 International and Out of Province Students	525,682	122,790	648,472	369,500	1,017,972	1,023,081
1.64 Other	-	-	-	-	-	45,500
<b>Total Function 1</b>	<b>37,350,545</b>	<b>8,798,440</b>	<b>46,148,985</b>	<b>2,546,045</b>	<b>48,695,030</b>	<b>48,855,133</b>
<b>4 District Administration</b>						
4.11 Educational Administration	506,076	140,257	646,333	65,500	711,833	717,687
4.40 School District Governance	83,500	20,290	103,790	141,500	245,290	246,992
4.41 Business Administration	956,262	236,876	1,193,138	185,685	1,378,823	1,416,215
<b>Total Function 4</b>	<b>1,545,838</b>	<b>397,423</b>	<b>1,943,261</b>	<b>392,685</b>	<b>2,335,946</b>	<b>2,380,894</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	522,217	126,135	648,352	167,600	815,952	827,869
5.50 Maintenance Operations	2,615,031	732,798	3,347,829	2,011,500	5,359,329	6,060,271
5.52 Maintenance of Grounds	329,750	80,157	409,907	90,000	499,907	498,930
5.56 Utilities	-	-	-	1,769,904	1,769,904	1,674,904
<b>Total Function 5</b>	<b>3,466,998</b>	<b>939,090</b>	<b>4,406,088</b>	<b>4,039,004</b>	<b>8,445,092</b>	<b>9,061,974</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	-	-	-	500	500	500
7.70 Student Transportation	132,764	32,264	165,028	609,000	774,028	573,579
7.73 Housing	-	-	-	-	-	-
<b>Total Function 7</b>	<b>132,764</b>	<b>32,264</b>	<b>165,028</b>	<b>609,500</b>	<b>774,528</b>	<b>574,079</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>42,496,145</b>	<b>10,167,217</b>	<b>52,663,362</b>	<b>7,587,234</b>	<b>60,250,596</b>	<b>60,872,080</b>

**School District No. 67 (Okanagan Skaha)**

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2020

	<b>2020 Amended Annual Budget</b>	<b>2020 Annual Budget</b>
	<b>\$</b>	<b>\$</b>
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	5,615,896	4,968,901
Other	102,831	
Other Revenue	1,592,602	1,532,259
<b>Total Revenue</b>	<b>7,311,329</b>	<b>6,501,160</b>
<b>Expenses</b>		
Instruction	7,029,388	6,232,693
Operations and Maintenance	17,139	22,853
Transportation and Housing	13,474	
<b>Total Expense</b>	<b>7,060,001</b>	<b>6,255,546</b>
<b>Net Revenue (Expense)</b>	<b>251,328</b>	<b>245,614</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(251,328)	(245,614)
<b>Total Net Transfers</b>	<b>(251,328)</b>	<b>(245,614)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 67 (Okanagan Skaha)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
<b>Deferred Revenue, beginning of year</b>	\$ -	\$ -	\$ 14,096	\$ 12,529	\$ 1,547,050	\$ 24,949	\$ 35,098	\$ -	\$ -
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	268,467	212,319	-	-	1,500,000	128,000	26,950	145,442	385,179
Provincial Grants - Other									
Other	268,467	212,319	-	-	1,500,000	128,000	26,950	145,442	385,179
<b>Less:</b> Allocated to Revenue Transferred to Operating	268,467	212,319	-	-	1,500,000	151,200	50,000	145,442	385,179
<b>Deferred Revenue, end of year</b>	-	-	14,096	12,529	1,247,050	1,749	12,048	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	268,467	212,319	-	-	1,500,000	151,200	50,000	145,442	385,179
Provincial Grants - Other									
Other Revenue	268,467	212,319	-	-	1,500,000	151,200	50,000	145,442	385,179
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals								73,000	
Educational Assistants		170,000				110,000			24,000
Support Staff									
Other Professionals									
Substitutes		170,000				1,200		740	
Employee Benefits									
Services and Supplies	17,139	42,319				26,000		19,200	6,000
	17,139	212,319	-	-	1,500,000	14,000	50,000	52,502	355,179
					1,500,000	151,200	50,000	145,442	385,179
<b>Net Revenue (Expense) before Interfund Transfers</b>	251,328	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(251,328)								
	(251,328)								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 67 (Okanagan Skaha)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Rural Education Enhancement Fund	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Read Now	Early Years Centre
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									44,536
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	810,595	238,821	2,888,195	416,954	13,474	28,500	6,750	4,870	
Provincial Grants - Other									
Other									
<b>Less:</b> Allocated to Revenue Transferred to Operating									
810,595	810,595	238,821	2,888,195	416,954	13,474	28,500	6,750	4,870	44,536
<b>Deferred Revenue, end of year</b>									
<b>Revenues</b>									
Provincial Grants - Ministry of Education	810,595	238,821	2,888,195	416,954	13,474	28,500	6,750	4,870	44,536
Provincial Grants - Other									
Other Revenue									
<b>Expenses</b>									
Salaries									
Teachers	245,000		2,290,000						
Principals and Vice Principals	170,000	33,510							
Educational Assistants									
Support Staff	140,000								
Other Professionals									
Substitutes									
Employee Benefits	555,000	33,510	2,290,000	310,000					33,402
Services and Supplies	170,000	8,378	598,195	106,954					
810,595	810,595	196,933	2,888,195	416,954	13,474	28,500	6,750	4,870	11,134
<b>Net Revenue (Expense) before interfund Transfers</b>									
810,595	810,595	238,821	2,888,195	416,954	13,474	28,500	6,750	4,870	44,536
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
<b>Net Revenue (Expense)</b>									

**School District No. 67 (Okanagan Skaha)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Through a Different Lens	After School Sports and Arts	Miscellaneous	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	26,743	42,925	65,859	1,818,655
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education				5,569,646
Provincial Grants - Other		10,500		10,500
Other	-	10,500	-	1,500,000
<b>Less:</b> Allocated to Revenue				
Transferred to Operating	26,743	53,425	65,859	7,311,329
<b>Deferred Revenue, end of year</b>	-	-	-	300,000
				<b>1,287,472</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education				5,615,896
Provincial Grants - Other		53,425		102,831
Other Revenue	26,743		65,859	1,592,602
	26,743	53,425	65,859	7,311,329
<b>Expenses</b>				
Salaries				
Teachers				2,608,000
Principals and Vice Principals				203,510
Educational Assistants				194,000
Support Staff				250,000
Other Professionals				33,402
Substitutes				311,940
				3,600,852
Employee Benefits				977,046
Services and Supplies	26,743	53,425	65,859	2,482,103
	26,743	53,425	65,859	7,060,001
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	<b>251,328</b>
<b>Interfund Transfers</b>				
Tangible Capital Assets Purchased				(251,328)
<b>Net Revenue (Expense)</b>	-	-	-	<b>(251,328)</b>



# School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		33,000	33,000	
Gain (Loss) on Disposal of Tangible Capital Assets	2,793,500		2,793,500	
Amortization of Deferred Capital Revenue	3,376,518		3,376,518	3,236,000
<b>Total Revenue</b>	<b>6,170,018</b>	<b>33,000</b>	<b>6,203,018</b>	<b>3,236,000</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,656,962		4,656,962	4,321,000
<b>Total Expense</b>	<b>4,656,962</b>	<b>-</b>	<b>4,656,962</b>	<b>4,321,000</b>
<b>Net Revenue (Expense)</b>	<b>1,513,056</b>	<b>33,000</b>	<b>1,546,056</b>	<b>(1,085,000)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	319,775		319,775	295,614
<b>Total Net Transfers</b>	<b>319,775</b>	<b>-</b>	<b>319,775</b>	<b>295,614</b>
<b>Other Adjustments to Fund Balances</b>				
District Portion of Proceeds on Disposal	(2,793,500)	2,793,500	-	
Tangible Capital Assets Purchased from Local Capital	850,000	(850,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>(1,943,500)</b>	<b>1,943,500</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(110,669)</b>	<b>1,976,500</b>	<b>1,865,831</b>	<b>(789,386)</b>