

Amended Annual Budget

School District No. 67 (Okanagan Skaha)

June 30, 2015

School District No. 67 (Okanagan Skaha)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 67 (OKANAGAN SKAHA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 67 (Okanagan Skaha) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$63,809,990 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 2nd DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 2nd DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF FEBRUARY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 67 (Okanagan Skaha) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,668,500	5,781,875
Adult	6,500	8,000
Other	1,750	26,250
Total Ministry Operating Grant Funded FTE's	5,676,750	5,816,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	53,398,165	53,779,944
Other	273,260	273,260
Tuition	747,759	469,800
Other Revenue	3,679,606	3,538,541
Rentals and Leases	325,000	325,000
Investment Income	188,250	177,250
Amortization of Deferred Capital Revenue	3,121,757	3,121,757
Total Revenue	61,733,797	61,685,552
Expenses		
Instruction	47,307,552	46,467,056
District Administration	2,284,800	2,153,743
Operations and Maintenance	12,949,899	12,309,813
Transportation and Housing	875,919	876,919
Total Expense	63,418,170	61,807,531
Net Revenue (Expense)	(1,684,373)	(121,979)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,034,214	100,000
Budgeted Surplus (Deficit), for the year	349,841	(21,979)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	349,841	(21,979)
Budgeted Surplus (Deficit), for the year	349,841	(21,979)

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	56,027,671	54,242,530
Operating - Tangible Capital Assets Purchased	100,000	100,000
Special Purpose Funds - Total Expense	4,026,763	4,121,265
Special Purpose Funds - Tangible Capital Assets Purchased	291,820	
Capital Fund - Total Expense	3,363,736	3,443,736
Total Budget Bylaw Amount	63,809,990	61,907,531

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 67 (Okanagan Skaha)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,684,373)	(121,979)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(391,820)	(100,000)
From Deferred Capital Revenue	(1,223,189)	(1,169,453)
Total Acquisition of Tangible Capital Assets	(1,615,009)	(1,269,453)
Amortization of Tangible Capital Assets	3,343,736	3,343,736
Total Effect of change in Tangible Capital Assets	1,728,727	2,074,283
Use of Prepaid Expenses	146,883	
	146,883	-
(Increase) Decrease in Net Financial Assets (Debt)	191,237	1,952,304

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,439,910	-	14,492,610	16,932,520
Changes for the year				
Net Revenue (Expense) for the year	(1,934,214)	291,820	(41,979)	(1,684,373)
Interfund Transfers				
Tangible Capital Assets Purchased	(100,000)	(291,820)	391,820	-
Net Changes for the year	(2,034,214)	-	349,841	(1,684,373)
Budgeted Accumulated Surplus (Deficit), end of year	405,696	-	14,842,451	15,248,147

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	51,318,832	51,900,929
Other	47,760	47,760
Tuition	747,759	469,800
Other Revenue	1,514,106	1,374,041
Rentals and Leases	325,000	325,000
Investment Income	140,000	125,000
Total Revenue	<u>54,093,457</u>	<u>54,242,530</u>
Expenses		
Instruction	43,280,789	42,641,611
District Administration	2,284,800	2,153,743
Operations and Maintenance	9,586,163	8,570,257
Transportation and Housing	875,919	876,919
Total Expense	<u>56,027,671</u>	<u>54,242,530</u>
Net Revenue (Expense)	<u>(1,934,214)</u>	-
Budgeted Prior Year Surplus Appropriation	<u>2,034,214</u>	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(100,000)
Total Net Transfers	<u>(100,000)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 67 (Okanagan Skaha)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	51,728,328	51,727,474
AANDC/LEA Recovery	(1,039,106)	(995,610)
Strike Savings Recovery	(1,554,162)	
Other Ministry of Education Grants		
Pay Equity	441,194	441,194
Labour Settlement Funding	1,037,937	
FSA Grant	13,769	13,800
Carbon Tax Rebate	40,000	25,000
February Recount	426,851	426,850
May Recount	102,815	102,815
BC Ed Plan	115,306	115,306
July Recount - Summer Learning	5,600	43,800
Education Guarantee (Graduated Adults)	300	300
Total Provincial Grants - Ministry of Education	51,318,832	51,900,929
Provincial Grants - Other	47,760	47,760
Tuition		
Offshore Tuition Fees	527,550	469,800
Okanagan Hockey School Tuition Fees	220,209	
Total Tuition	747,759	469,800
Other Revenues		
Other School District/Education Authorities	375,000	300,000
LEA/Direct Funding from First Nations	1,039,106	995,610
Miscellaneous		
Miscellaneous	100,000	78,431
Total Other Revenue	1,514,106	1,374,041
Rentals and Leases	325,000	325,000
Investment Income	140,000	125,000
Total Operating Revenue	54,093,457	54,242,530

School District No. 67 (Okanagan Skaha)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	22,744,708	23,236,215
Principals and Vice Principals	3,618,231	3,507,007
Educational Assistants	3,522,599	3,482,711
Support Staff	4,547,549	4,517,549
Other Professionals	1,777,920	1,665,902
Substitutes	1,410,413	1,070,369
Total Salaries	37,621,420	37,479,753
Employee Benefits	9,165,310	9,135,428
Total Salaries and Benefits	46,786,730	46,615,181
Services and Supplies		
Services	1,866,419	1,614,669
Student Transportation	625,496	613,000
Professional Development and Travel	698,420	454,100
Rentals and Leases	7,000	3,500
Dues and Fees	63,700	63,200
Insurance	241,000	235,000
Supplies	4,048,906	2,958,880
Utilities	1,690,000	1,685,000
Total Services and Supplies	9,240,941	7,627,349
Total Operating Expense	56,027,671	54,242,530

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,719,717	1,017,861	114,269	598,145		1,110,930	20,560,922
1.03 Career Programs	148,046		72,724				220,770
1.07 Library Services	690,414	38,791		164,161		5,000	898,366
1.08 Counselling	807,194						807,194
1.10 Special Education	2,772,606	32,973	2,982,457		366,817	60,000	6,214,853
1.30 English Language Learning	130,255						130,255
1.31 Aboriginal Education	207,624	96,977	353,149			9,500	667,250
1.41 School Administration		2,130,743		426,568		35,114	2,592,425
1.60 Summer School							-
1.61 Continuing Education						4,000	4,000
1.62 Off Shore Students	183,115	49,001			17,291	6,000	255,407
1.64 Other	85,737	20,341				12,000	118,078
Total Function 1	22,744,708	3,386,687	3,522,599	1,188,874	384,108	1,242,544	32,469,520
4 District Administration							
4.11 Educational Administration		231,544		43,890	372,545		647,979
4.40 School District Governance					78,600		78,600
4.41 Business Administration				237,071	549,816	33,000	819,887
Total Function 4	-	231,544	-	280,961	1,000,961	33,000	1,546,466
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				22,530	376,445		398,975
5.50 Maintenance Operations				2,664,230		95,369	2,759,599
5.52 Maintenance of Grounds				266,978		37,500	304,478
5.56 Utilities							-
Total Function 5	-	-	-	2,953,738	376,445	132,869	3,463,052
7 Transportation and Housing							
7.41 Transportation and Housing Administration					16,406		16,406
7.70 Student Transportation				123,976		2,000	125,976
Total Function 7	-	-	-	123,976	16,406	2,000	142,382
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,744,708	3,618,231	3,522,599	4,547,549	1,777,920	1,410,413	37,621,420

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,560,922	5,032,964	25,593,886	1,662,787	27,256,673	26,856,925
1.03 Career Programs	220,770	56,594	277,364	127,150	404,514	376,492
1.07 Library Services	898,366	227,785	1,126,151	89,007	1,215,158	1,147,546
1.08 Counselling	807,194	205,349	1,012,543	21,373	1,033,916	1,072,519
1.10 Special Education	6,214,853	1,560,195	7,775,048	398,743	8,173,791	8,369,892
1.30 English Language Learning	130,255	32,829	163,084	2,154	165,238	167,301
1.31 Aboriginal Education	667,250	164,774	832,024	157,957	989,981	807,360
1.41 School Administration	2,592,425	581,555	3,173,980	149,064	3,323,044	3,173,511
1.60 Summer School	-	-	-	-	-	40,000
1.61 Continuing Education	4,000	600	4,600	400	5,000	-
1.62 Off Shore Students	255,407	68,643	324,050	203,500	527,550	469,802
1.64 Other	118,078	40,246	158,324	27,600	185,924	160,263
Total Function 1	32,469,520	7,971,534	40,441,054	2,839,735	43,280,789	42,641,611
4 District Administration						
4.11 Educational Administration	647,979	132,350	780,329	57,500	837,829	800,886
4.40 School District Governance	78,600	1,050	79,650	103,800	183,450	178,650
4.41 Business Administration	819,887	160,634	980,521	283,000	1,263,521	1,174,207
Total Function 4	1,546,466	294,034	1,840,500	444,300	2,284,800	2,153,743
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	398,975	76,313	475,288	378,500	853,788	678,788
5.50 Maintenance Operations	2,759,599	692,635	3,452,234	3,090,406	6,542,640	5,706,734
5.52 Maintenance of Grounds	304,478	95,257	399,735	100,000	499,735	499,735
5.56 Utilities	-	-	-	1,690,000	1,690,000	1,685,000
Total Function 5	3,463,052	864,205	4,327,257	5,258,906	9,586,163	8,570,257
7 Transportation and Housing						
7.41 Transportation and Housing Administration	16,406	3,229	19,635	1,000	20,635	20,635
7.70 Student Transportation	125,976	32,308	158,284	697,000	855,284	856,284
Total Function 7	142,382	35,537	177,919	698,000	875,919	876,919
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	37,621,420	9,165,310	46,786,730	9,240,941	56,027,671	54,242,530

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,079,333	1,879,015
Other	45,500	45,500
Other Revenue	2,165,500	2,164,500
Investment Income	28,250	32,250
Total Revenue	4,318,583	4,121,265
Expenses		
Instruction	4,026,763	3,825,445
Operations and Maintenance		295,820
Total Expense	4,026,763	4,121,265
Net Revenue (Expense)	291,820	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(291,820)	
Total Net Transfers	(291,820)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	30,768	35,343	28,194	1,373,928	36,274	18,556	-	169
Add: Restricted Grants									
Provincial Grants - Ministry of Education	291,320	1,057,772		7,150				145,442	378,681
Provincial Grants - Other									
Federal Grants						128,000	26,950		
Other				1,000	2,198,000				
Investment Income	500	7,500	500	450	10,500	2,500	750	1,000	3,500
	291,820	1,065,272	500	8,600	2,208,500	130,500	27,700	146,442	382,181
Less: Allocated to Revenue	291,820	1,065,272	13,700	25,950	2,175,000	141,295	24,250	146,442	382,181
Deferred Revenue, end of year	-	30,768	22,143	10,844	1,407,428	25,479	22,006	-	169
Revenues									
Provincial Grants - Ministry of Education	291,320	1,057,772	13,200	24,500		138,795	23,500	145,442	378,681
Provincial Grants - Other									
Other Revenue				1,000	2,164,500				
Investment Income	500	7,500	500	450	10,500	2,500	750	1,000	3,500
	291,820	1,065,272	13,700	25,950	2,175,000	141,295	24,250	146,442	382,181
Expenses									
Salaries									
Teachers		831,920						62,868	10,700
Principals and Vice Principals									3,500
Educational Assistants		184,468							35,000
Support Staff						82,436			
	-	1,016,388	-	-	-	82,436	-	62,868	49,200
Employee Benefits		48,884				20,609		15,717	12,300
Services and Supplies			13,700	25,950	2,175,000	38,250	24,250	67,857	320,681
	-	1,065,272	13,700	25,950	2,175,000	141,295	24,250	146,442	382,181
Net Revenue (Expense) before Interfund Transfers	291,820	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(291,820)								
	(291,820)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Promoting Healthy Schools	Read Now	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	18,126	37,138	1,578,496
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,880,365
Provincial Grants - Other	30,588		30,588
Federal Grants			154,950
Other			2,199,000
Investment Income	550	500	28,250
	<u>31,138</u>	<u>500</u>	4,293,153
Less: Allocated to Revenue	46,050	6,623	4,318,583
Deferred Revenue, end of year	3,214	31,015	1,553,066
Revenues			
Provincial Grants - Ministry of Education		6,123	2,079,333
Provincial Grants - Other	45,500		45,500
Other Revenue			2,165,500
Investment Income	550	500	28,250
	<u>46,050</u>	<u>6,623</u>	4,318,583
Expenses			
Salaries			
Teachers	28,380	2,475	936,343
Principals and Vice Principals			3,500
Educational Assistants			219,468
Support Staff			82,436
	<u>28,380</u>	<u>2,475</u>	1,241,747
Employee Benefits	7,095	829	105,434
Services and Supplies	10,575	3,319	2,679,582
	<u>46,050</u>	<u>6,623</u>	4,026,763
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	291,820
Interfund Transfers			
Tangible Capital Assets Purchased			(291,820)
	<u>-</u>	<u>-</u>	(291,820)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	-

School District No. 67 (Okanagan Skaha)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other	180,000		180,000	180,000
Investment Income		20,000	20,000	20,000
Amortization of Deferred Capital Revenue	3,121,757		3,121,757	3,121,757
Total Revenue	3,301,757	20,000	3,321,757	3,321,757
Expenses				
Operations and Maintenance		20,000	20,000	100,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,343,736		3,343,736	3,343,736
Total Expense	3,343,736	20,000	3,363,736	3,443,736
Net Revenue (Expense)	(41,979)	-	(41,979)	(121,979)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	391,820		391,820	100,000
Total Net Transfers	391,820	-	391,820	100,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	349,841	-	349,841	(21,979)