

Annual Budget

## **School District No. 67 (Okanagan Skaha)**

June 30, 2017

# School District No. 67 (Okanagan Skaha)

June 30, 2017

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 67 (OKANAGAN SKAHA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 67 (Okanagan Skaha) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$62,399,805 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 9th DAY OF MAY, 2016;

READ A SECOND TIME THE 9th DAY OF MAY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF JUNE, 2016;

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**Chairperson of the Board**

**(Corporate Seal)**

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 67 (Okanagan Skaha) Annual Budget Bylaw 2016/2017, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2016.

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**Secretary Treasurer**

# School District No. 67 (Okanagan Skaha)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,739.130	5,741.375
Adult	6.125	6.125
Other	15.625	15.875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,760.880</b>	<b>5,763.375</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	53,480,665	54,228,685
Other	123,560	85,434
Federal Grants		16,010
Tuition	1,000,000	1,008,187
Other Revenue	3,614,782	3,490,703
Rentals and Leases	336,000	325,000
Investment Income	198,550	194,785
Amortization of Deferred Capital Revenue	3,143,602	3,117,132
<b>Total Revenue</b>	<b>61,897,159</b>	<b>62,465,936</b>
<b>Expenses</b>		
Instruction	46,669,928	48,597,687
District Administration	2,238,848	2,254,136
Operations and Maintenance	12,088,277	12,244,896
Transportation and Housing	834,990	839,759
District Local Capital Expenditures	25,000	100,000
<b>Total Expense</b>	<b>61,857,043</b>	<b>64,036,478</b>
<b>Net Revenue (Expense)</b>	<b>40,116</b>	<b>(1,570,542)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>250,000</b>	<b>1,629,055</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>290,116</b>	<b>58,513</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	290,116	58,513
<b>Budgeted Surplus (Deficit), for the year</b>	<b>290,116</b>	<b>58,513</b>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	54,368,633	56,461,919
Operating - Tangible Capital Assets Purchased	320,000	285,000
Special Purpose Funds - Total Expense	3,684,662	3,791,570
Special Purpose Funds - Tangible Capital Assets Purchased	222,762	149,370
Capital Fund - Total Expense	3,803,748	3,782,989
<b>Total Budget Bylaw Amount</b>	<b>62,399,805</b>	<b>64,470,848</b>

## Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 67 (Okanagan Skaha)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Annual Budget \$	2016 Amended Annual Budget \$
<b>Surplus (Deficit) for the year</b>	<b>40,116</b>	<b>(1,570,542)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(542,762)	(434,370)
From Deferred Capital Revenue	(1,016,939)	
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(1,559,701)</b>	<b>(434,370)</b>
Amortization of Tangible Capital Assets	3,778,748	3,682,989
<b>Total Effect of change in Tangible Capital Assets</b>	<b>2,219,047</b>	<b>3,248,619</b>
Use of Prepaid Expenses	215,000	(40,000)
	<b>215,000</b>	<b>(40,000)</b>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>2,474,163</b>	<b>1,638,077</b>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	51,437,797	52,133,130
Other	48,144	48,144
Tuition	1,000,000	1,008,187
Other Revenue	1,491,692	1,478,403
Rentals and Leases	336,000	325,000
Investment Income	125,000	125,000
<b>Total Revenue</b>	<u>54,438,633</u>	<u>55,117,864</u>
<b>Expenses</b>		
Instruction	43,053,824	44,953,402
District Administration	2,238,848	2,254,136
Operations and Maintenance	8,240,971	8,414,622
Transportation and Housing	834,990	839,759
<b>Total Expense</b>	<u>54,368,633</u>	<u>56,461,919</u>
<b>Net Revenue (Expense)</b>	<u>70,000</u>	<u>(1,344,055)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>250,000</u>	<u>1,629,055</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(320,000)	(285,000)
<b>Total Net Transfers</b>	<u>(320,000)</u>	<u>(285,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	51,598,570	52,335,463
AANDC/LEA Recovery	(965,192)	(965,192)
Other Ministry of Education Grants		
Pay Equity	441,194	441,194
FSA Grant	11,400	11,400
Carbon Tax Rebate	40,000	40,000
February Recount	361,548	361,548
May Recount	76,596	76,588
BC Ed Plan	113,428	111,850
July Recount - Summer Learning	26,780	28,840
Administrative Savings	(266,527)	(320,011)
Curriculum Implementation	-	11,450
<b>Total Provincial Grants - Ministry of Education</b>	<b>51,437,797</b>	<b>52,133,130</b>
<b>Provincial Grants - Other</b>	<b>48,144</b>	<b>48,144</b>
<b>Tuition</b>		
Offshore Tuition Fees	750,000	758,187
Okanagan Hockey School	250,000	250,000
<b>Total Tuition</b>	<b>1,000,000</b>	<b>1,008,187</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	400,000	411,711
LEA/Direct Funding from First Nations	965,192	965,192
Miscellaneous		
Miscellaneous	70,500	45,500
Teacher EHB Plan Funding	56,000	56,000
<b>Total Other Revenue</b>	<b>1,491,692</b>	<b>1,478,403</b>
<b>Rentals and Leases</b>	<b>336,000</b>	<b>325,000</b>
<b>Investment Income</b>	<b>125,000</b>	<b>125,000</b>
<b>Total Operating Revenue</b>	<b>54,438,633</b>	<b>55,117,864</b>



# School District No. 67 (Okanagan Skaha)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	23,919,846	24,044,973
Principals and Vice Principals	3,376,551	3,553,877
Educational Assistants	3,258,010	3,263,355
Support Staff	4,654,898	4,747,394
Other Professionals	1,662,588	1,654,017
Substitutes	1,319,340	1,589,517
<b>Total Salaries</b>	<b>38,191,233</b>	<b>38,853,133</b>
<b>Employee Benefits</b>	<b>8,859,015</b>	<b>9,485,556</b>
<b>Total Salaries and Benefits</b>	<b>47,050,248</b>	<b>48,338,689</b>
<b>Services and Supplies</b>		
Services	1,766,822	2,133,682
Student Transportation	542,000	582,238
Professional Development and Travel	386,300	588,316
Rentals and Leases	6,000	7,000
Dues and Fees	64,000	63,200
Insurance	164,000	164,000
Interest		-
Supplies	2,614,171	3,009,794
Utilities	1,775,092	1,575,000
<b>Total Services and Supplies</b>	<b>7,318,385</b>	<b>8,123,230</b>
<b>Total Operating Expense</b>	<b>54,368,633</b>	<b>56,461,919</b>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	18,796,180	1,041,745	83,916	540,772		1,018,000	21,480,613
1.03 Career Programs	166,624		94,916				261,540
1.07 Library Services	777,082			126,116		2,000	905,198
1.08 Counselling	835,664						835,664
1.10 Special Education	2,734,099	23,556	2,784,325		349,178	193,500	6,084,658
1.30 English Language Learning	135,487						135,487
1.31 Aboriginal Education	283,350	51,961	294,853	1,500		18,000	649,664
1.41 School Administration		1,906,561		372,696		21,220	2,300,477
1.60 Summer School						21,620	21,620
1.62 Off Shore Students	122,881	101,960			44,254	5,000	274,095
1.64 Other	68,479	12,278				16,000	96,757
<b>Total Function 1</b>	<b>23,919,846</b>	<b>3,138,061</b>	<b>3,258,010</b>	<b>1,041,084</b>	<b>393,432</b>	<b>1,295,340</b>	<b>33,045,773</b>
<b>4 District Administration</b>							
4.11 Educational Administration		238,490		43,860	380,994		663,344
4.40 School District Governance					79,474		79,474
4.41 Business Administration				239,239	445,218	22,000	706,457
<b>Total Function 4</b>	<b>-</b>	<b>238,490</b>	<b>-</b>	<b>283,099</b>	<b>905,686</b>	<b>22,000</b>	<b>1,449,275</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				20,113	345,019		365,132
5.50 Maintenance Operations				2,882,246			2,882,246
5.52 Maintenance of Grounds				280,606			280,606
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,182,965</b>	<b>345,019</b>	<b>-</b>	<b>3,527,984</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					18,451		18,451
7.70 Student Transportation				147,750		2,000	149,750
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147,750</b>	<b>18,451</b>	<b>2,000</b>	<b>168,201</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>23,919,846</b>	<b>3,376,551</b>	<b>3,258,010</b>	<b>4,654,898</b>	<b>1,662,588</b>	<b>1,319,340</b>	<b>38,191,233</b>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	21,480,613	4,975,850	26,456,463	1,396,175	27,852,638	29,314,691
1.03 Career Programs	261,540	63,835	325,375	150,000	475,375	484,522
1.07 Library Services	905,198	214,343	1,119,541	500	1,120,041	1,175,270
1.08 Counselling	835,664	196,381	1,032,045	5,000	1,037,045	1,016,001
1.10 Special Education	6,084,658	1,423,891	7,508,549	399,022	7,907,571	7,953,483
1.30 English Language Learning	135,487	31,840	167,327	1,000	168,327	154,834
1.31 Aboriginal Education	649,664	155,536	805,200	74,320	879,520	1,050,344
1.41 School Administration	2,300,477	517,239	2,817,716	44,000	2,861,716	3,009,709
1.60 Summer School	21,620	4,324	25,944	800	26,744	27,280
1.62 Off Shore Students	274,095	61,601	335,696	240,000	575,696	528,431
1.64 Other	96,757	26,394	123,151	26,000	149,151	238,837
<b>Total Function 1</b>	<b>33,045,773</b>	<b>7,671,234</b>	<b>40,717,007</b>	<b>2,336,817</b>	<b>43,053,824</b>	<b>44,953,402</b>
<b>4 District Administration</b>						
4.11 Educational Administration	663,344	153,955	817,299	35,700	852,999	849,261
4.40 School District Governance	79,474	1,589	81,063	113,376	194,439	215,246
4.41 Business Administration	706,457	153,953	860,410	331,000	1,191,410	1,189,629
<b>Total Function 4</b>	<b>1,449,275</b>	<b>309,497</b>	<b>1,758,772</b>	<b>480,076</b>	<b>2,238,848</b>	<b>2,254,136</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	365,132	81,381	446,513	134,100	580,613	581,214
5.50 Maintenance Operations	2,882,246	693,462	3,575,708	1,863,800	5,439,508	5,913,961
5.52 Maintenance of Grounds	280,606	70,152	350,758	95,000	445,758	344,447
5.56 Utilities	-	-	-	1,775,092	1,775,092	1,575,000
<b>Total Function 5</b>	<b>3,527,984</b>	<b>844,995</b>	<b>4,372,979</b>	<b>3,867,992</b>	<b>8,240,971</b>	<b>8,414,622</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	18,451	3,875	22,326	500	22,826	19,105
7.70 Student Transportation	149,750	29,414	179,164	633,000	812,164	820,654
<b>Total Function 7</b>	<b>168,201</b>	<b>33,289</b>	<b>201,490</b>	<b>633,500</b>	<b>834,990</b>	<b>839,759</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>38,191,233</b>	<b>8,859,015</b>	<b>47,050,248</b>	<b>7,318,385</b>	<b>54,368,633</b>	<b>56,461,919</b>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2017

	<u>2017</u>	<u>2016 Amended</u>
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,042,868	2,095,555
Other	75,416	37,290
Federal Grants		16,010
Other Revenue	1,765,590	1,767,300
Investment Income	23,550	24,785
<b>Total Revenue</b>	<u>3,907,424</u>	<u>3,940,940</u>
<b>Expenses</b>		
Instruction	3,616,104	3,644,285
Operations and Maintenance	68,558	147,285
<b>Total Expense</b>	<u>3,684,662</u>	<u>3,791,570</u>
<b>Net Revenue (Expense)</b>	<u>222,762</u>	<u>149,370</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(222,762)	(149,370)
<b>Total Net Transfers</b>	<u>(222,762)</u>	<u>(149,370)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	24,696	27,445	1,619,654	21,244	33,948	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	291,320	1,066,141		2,200		89,600	18,865	145,442	382,269
Provincial Grants - Other									
Other					1,695,000				
Investment Income			500	550	15,500	1,600	850		1,100
	291,320	1,066,141	500	2,750	1,710,500	91,200	19,715	145,442	383,369
<b>Less:</b> Allocated to Revenue	291,320	1,066,141	2,500	6,000	1,711,500	110,338	21,300	145,422	383,369
<b>Deferred Revenue, end of year</b>	-	-	<b>22,696</b>	<b>24,195</b>	<b>1,618,654</b>	<b>2,106</b>	<b>32,363</b>	<b>20</b>	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	291,320	1,066,141	2,000	5,450		108,738	20,450	145,422	382,269
Provincial Grants - Other									
Other Revenue					1,696,000				
Investment Income			500	550	15,500	1,600	850		1,100
	291,320	1,066,141	2,500	6,000	1,711,500	110,338	21,300	145,422	383,369
<b>Expenses</b>									
Salaries									
Teachers		690,618						70,000	10,000
Educational Assistants		169,229							32,000
Support Staff						76,046			11,000
Substitutes						2,000	5,000		
	-	859,847	-	-	-	78,046	5,000	70,000	53,000
Employee Benefits		206,294				20,292	500	16,450	13,420
Services and Supplies	68,558		2,500	6,000	1,711,500	12,000	15,800	58,972	316,949
	68,558	1,066,141	2,500	6,000	1,711,500	110,338	21,300	145,422	383,369
<b>Net Revenue (Expense) before Interfund Transfers</b>	222,762	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(222,762)								
	(222,762)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 67 (Okanagan Skaha)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Service Delivery Transformation	Read Now	Promoting Healthy Schools	Art Starts	Thru a Different Lense	Well Ahead	Early Years Centre	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	36,989	30,001	16,790	-	25,000	-	13,104	<b>1,848,871</b>
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education								<b>1,995,837</b>
Provincial Grants - Other			30,000				39,312	<b>69,312</b>
Other				7,800		20,000		<b>1,722,800</b>
Investment Income	700	650	700	200	300	250	650	<b>23,550</b>
	700	650	30,700	8,000	300	20,250	39,962	<b>3,811,499</b>
<b>Less:</b> Allocated to Revenue	15,000	7,428	40,490	8,000	25,300	20,250	53,066	<b>3,907,424</b>
<b>Deferred Revenue, end of year</b>	<b>22,689</b>	<b>23,223</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,752,946</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education	14,300	6,778						<b>2,042,868</b>
Provincial Grants - Other			23,000				52,416	<b>75,416</b>
Other Revenue			16,790	7,800	25,000	20,000		<b>1,765,590</b>
Investment Income	700	650	700	200	300	250	650	<b>23,550</b>
	15,000	7,428	40,490	8,000	25,300	20,250	53,066	<b>3,907,424</b>
<b>Expenses</b>								
Salaries								
Teachers			30,830			11,820		<b>813,268</b>
Educational Assistants								<b>201,229</b>
Support Staff								<b>87,046</b>
Substitutes		4,800			10,000			<b>21,800</b>
	-	4,800	30,830	-	10,000	11,820	-	<b>1,123,343</b>
Employee Benefits		480	7,248		1,000	3,840		<b>269,524</b>
Services and Supplies	15,000	2,148	2,412	8,000	14,300	4,590	53,066	<b>2,291,795</b>
	15,000	7,428	40,490	8,000	25,300	20,250	53,066	<b>3,684,662</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>222,762</b>
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased								<b>(222,762)</b>
	-	-	-	-	-	-	-	<b>(222,762)</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 67 (Okanagan Skaha)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2017

	2017 Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Other Revenue		357,500	<b>357,500</b>	245,000
Investment Income		50,000	<b>50,000</b>	45,000
Amortization of Deferred Capital Revenue	3,143,602		<b>3,143,602</b>	3,117,132
<b>Total Revenue</b>	<b>3,143,602</b>	<b>407,500</b>	<b>3,551,102</b>	3,407,132
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,778,748		<b>3,778,748</b>	3,682,989
District Local Capital Expenditures		25,000	<b>25,000</b>	100,000
<b>Total Expense</b>	<b>3,778,748</b>	<b>25,000</b>	<b>3,803,748</b>	3,782,989
<b>Net Revenue (Expense)</b>	<b>(635,146)</b>	<b>382,500</b>	<b>(252,646)</b>	<b>(375,857)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	542,762		<b>542,762</b>	434,370
<b>Total Net Transfers</b>	<b>542,762</b>	-	<b>542,762</b>	434,370
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	-	-	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(92,384)</b>	<b>382,500</b>	<b>290,116</b>	58,513